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2015 Legislative Recap Sees Public Regulation Commission-Supported Bills Largely Backed by Lawmakers

SANTA FE – The Public Regulation Commission (PRC) applauds the hard work put in by New Mexico’s lawmakers in passing three key pieces of legislation supported by the PRC over the course of the 2015 legislative session.

Senate Bill 352, sponsored by Sen. Stuart Ingle (R-27), sponsored a bill proposed utility economic development rates. SB-352 was supported by the PRC and passed both houses on its way to the governor for signature. If signed by the governor, this initiative will allow New Mexico’s electric utilities to offer electric rate incentives to businesses considering moving to New Mexico. This incentive will put New Mexico on par with incentives offered by surrounding states. In the past, New Mexico has been at a competitive disadvantage.

Senate Bill 249, sponsored by Sen. Stuart Ingle (R-27), proposed Renewable Energy Certificates For Thermal Energy. These bills were fully supported by the PRC, and successfully sought to provide additional standards for renewable energy certificates to be issued for the generation and use of thermal energy. This bill recognized the benefits of thermal energy as a renewable source of energy, and provides utilities and consumers the ability to receive renewable energy credits.

The Firefighters’ Fire Fund, also known as Senate Bill 519, was sponsored by Sen. Nancy Rodriguez (D-Santa Fe-24) and won the full support of the PRC. This legislation aimed to raise the required balance in the Firefighters’ Survivors Fund from $50,000 to $250,000, fully funding the survivor’s fund in the event of line of duty deaths. New Mexico lawmakers approved this legislation.

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