

NEW MEXICO PUBLIC REGULATION COMMISSION

COMMISSIONERS

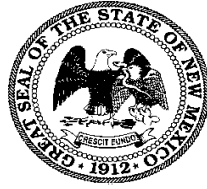
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FOR IMMEDIATE RELEASE: July 7, 2017

NEWS RELEASE

Public Comment Hearings in Alamogordo June 15 for PNM's Proposed Rate Increase

Other Hearings Scheduled for Deming, Los Lunas & Silver City

SANTA FE – New Mexico Public Regulation Commission (Commission) Chairman Sandy Jones and Commissioner Patrick Lyons are seeking public input on an increase to residential electric utility rates proposed by Public Service Company of New Mexico (PNM).

The Commission determined that it would be in the public's best interest to hold a series of public comment hearings in a number of towns in southern New Mexico during the week of June 12-15.

The public hearings in Alamogordo are set for Thursday, June 15 at the Otero County Commission Chambers, 1101 New York Ave., Room 123, at 3 p.m., followed by a 6 p.m. hearing.

Each location will have two meetings per day in order to accommodate as many people as possible.

In May, PNM reached a settlement with the New Mexico Attorney General's Office and several other parties to the case that would see increased rates for residential customers phased in over the next two years. The settlement proposes to set increases at 3.9 percent in 2018, and 3.4 percent in 2019.

The Commission will have to make a decision on that settlement before deciding whether to permit or deny the proposed rate increase.

In addition to the hearing in Alamogordo, public comment hearings will be held on the following dates and locations at 3 p.m. and 6 p.m., respectively:

- **Monday, June 12: Grant County Commission Chambers, 1400 Highway 180 East, Silver City.**
- **Tuesday, June 13: Luna County Commission Chambers, 700 S. Silver Ave., Third Floor, Deming.**
- **Wednesday, June 14: Los Lunas Council Chambers, 660 Main Street, Los Lunas.**

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