

SOCORRO ELECTRIC COOPERATIVE, INC.  
ORIGINAL RULE NO. 7  
CANCELLING N.M.P.S.C. SHEET NO. 95

BUDGET PAYMENT PLAN

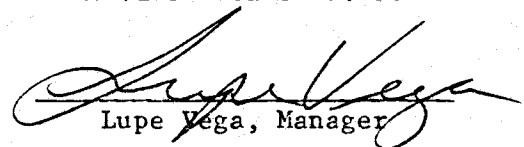
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The Cooperative offers a budget payment plan to its residential customers. The plan will be approved by the Commission and will provide its members with the following:

- A. The budget payment plan will provide the residential customer with a method of levelizing the bill for Cooperative service. It is designed to avoid the accumulation of an unpaid balance which will be burdensome to pay in a single payment.
- B. The budget payment plan is available to any residential customer who is either current in payments for utility services or who has entered into and is complying with a settlement agreement at any time of the year without regard to the residential customer's length of service by the Cooperative. Should a chronically delinquent residential customer fail to pay the amount specified in the budget payment plan, the Cooperative may remove that residential member from the plan and withhold the plan from that residential member for up to twelve (12) succeeding months.
- C. In determining one year's budget payment plan, the computation will be specific to each residential member. If the residential member has been served by the Cooperative at the same location for the previous year, the budgeted payment will be based on the residential member's actual use for the previous year, normalized for known load characteristic changes and for unusual weather conditions for the residential class of consumers. If the residential member has not been served by the Cooperative during the previous year, the budgeted payment will be based on the actual use for the previous year, normalized for known load characteristics and unusual weather conditions as applied to the residential class of members of similar residential members, i.e., similar appliances, household size, and other utility needs.

Advice Notice No. 30

SERVED

  
Lupe Vega, Manager

EFFECTIVE BY OPERATION OF LAW  
SEC. 62-8-7 AND G. O. NO. 2, SEC. 20  
DATE 5/30/85  
NEW MEXICO PUBLIC SERVICE COMMISSION

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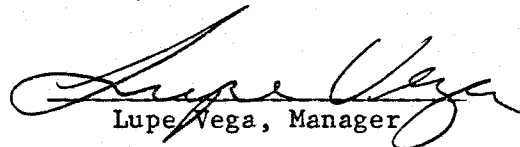
BUDGET PAYMENT PLAN

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- D. The budget billing plan is available only to billings under residential schedule. Under this plan, the Cooperative will estimate the customer's average monthly bill for the next twelve (12) months based on the past twelve (12) month's history plus any foreseen load characteristic changes. The Cooperative will then render monthly bills based on the estimate. A credit or debit will be calculated each period based on the customer's actual consumption and the company's estimate. The accrued credit or debit balance will be shown on each bill. Customer's billing records will be reviewed at least once a year. Accrued credit or debit balance will be settled at the time of review, usually on the last month of the billing period, and a new adjusted estimate will be made if necessary. Settlement of accrued credit or debit will always be made on a customer's final bill.

Interest will not be charged to the customer on accrued debit balances nor paid by the Cooperative on accrued credit balances.

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