

SOCORRO ELECTRIC COOPERATIVE

2011 APR 11 AM 8:27

NEW MEXICO
COMMISSION

April 7, 2011

New Mexico Public Regulation Commission
Records Management Bureau
P O Box 1269
Santa Fe, NM 87504-1269

To Whom It May Concern:

Enclosed please find the 2010 Annual Report to the Commission for Socorro Electric Cooperative, Inc. In addition , the Form 7 for December 2010 is included.

We have had several personnel changes and were unable to complete this form for the March 31st deadline. We will, in the future, strive to be timely with this report.

Should you have any questions or need further assistance, please contact me at (575) 835-0560.

Thank you.

Sincerely,



Joseph M. Herrera
General Manager

Encl

RURAL ELECTRIC COOPERATIVES

Annual Report

Of

SOCORRO ELECTRIC COOPERATIVE, INC.

(Exact legal name of Respondent)

TO THE

NEW MEXICO

PUBLIC REGULATION COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 20₁₀

2011 APR 11 AM 8:27

PUBLIC REGULATION
COMMISSION

Long Term debt (Accounts 221-228)

Line No.	Note Ident.	To Whom Issued	PRC Decision No.	Date of Issued	Date of Maturity	Principal Amount	Amount Outstanding		Per Balance Sheet	Interest for Year	
							Principal	Deferred Interest		Rate	Amount
1.						\$	\$	\$		%	\$
2.											
3.											
4.											
5.											
6.											
7.		SEE ATTACHED									
8.											
9.											
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23.											
24.											
25.											
26.											
27.											
28.											
29.											
30.											
31.											
32.											
33.						Total					
34.						Less Advance Payments Unapproved (Account 227)					
35.						Total					

NOTE #	TO WHOM ISSUED	DATE OF ISSUE	DATE OF MATURITY	PRINCIPAL AMOUNT	AMT OUTSTANDING PRINCIPAL		INTEREST FOR YEAR
=	=	=	=	=	=	=	=
9J990							
1B-222		7-19-74	7-19-09	\$157,000.00	\$0.00	5	\$0.00
1B-230		4-7-75	4-07-10	\$205,000.00	\$3,419.99	5	\$45.44
1B-232		4-07-75	4-07-10	\$205,000.00	\$3,333.13	5	\$44.28
1B-240		11-29-77	11-29-12	\$491,500.00	\$83,231.53	5	\$3,579.58
1B-242		11-29-77	11-29-12	\$491,500.00	\$80,479.33	5	\$3,477.48
1B-250		3-18-80	3-18-15	\$851,500.00	\$262,381.37	5	\$12,161.12
1B-252		3-18-80	3-18-15	\$820,000.00	\$237,379.47	5	\$11,031.26
1B-253		3-18-80	3-18-15	\$31,500.00	\$9,256.90	5	\$430.05
1B-260		1-25-84	1-25-19	\$499,500.00	\$230,548.08	5	\$11,066.95
1B-262		1-25-84	1-25-19	\$499,500.00	\$228,936.82	5	\$10,938.78
1B-270		10-14-86		\$494,500.00	\$267,220.50	5	\$12,909.31
1B-272		03-31-87		\$491,371.44	\$264,810.82	5	\$11,894.83
1B-273				\$3,128.56	\$1,726.80	5	\$83.48
1B-280				\$658,500.00	\$395,002.20	5	\$19,205.13
1B-282				\$417,371.44	\$249,927.40	2	\$11,252.56
1B-283				\$241,128.56	\$148,386.79	5	\$7,216.07
14290				\$751,000.00	\$380,067.58	2	\$7,418.75
14291		10/05/92		\$200,000.00	\$70,430.10	2	\$1,372.02
1B-300		09/30/95		\$796,500.00	\$609,105.37	5	\$29,932.34
1B-310		06-30-91		\$485,500.00	\$334,042.20	5	\$19,715.75
1B-312		07/06/92		\$485,500.00	\$334,042.20	5	\$16,345.85
14292		02/07/94		\$65,090.79	\$41,472.86	2	\$813.72
1B305				\$736,000.00	\$562,840.62	5	\$27,658.85
1B306				\$60,500.00	\$46,168.05	5	\$2,268.58
1B320		3/31/1998		\$444,000.00	\$373,979.44	5.12	\$18,959.23
1B321				\$587,000.00	\$494,427.88	5.12	\$25,065.48
1B325		3/31/1998		\$791,000.00	\$663,622.82	5.12	\$33,633.83
1B326		6/30/1998		\$240,000.00	\$201,352.00	5.12	\$10,204.95
1B330		7/10/2000		\$4,634,000.00	\$4,078,007.14	5	\$201,396.54
1B340		2/12/2008		\$4,264,000.00	\$4,195,182.79	4.41	\$183,755.44
1B341		8/22/2008		\$1,926,000.00	\$1,895,229.68	4.46	\$83,960.62
1B-342		2/9/2009		\$4,968,000.00	\$4,902,601.63	3.7	\$180,001.54
1B-343		8/19/2009		\$2,878,000.00	\$2,864,280.86	4.35	\$123,743.35
1B-344		2/22/2010		\$4,149,000.00		4.71	\$166,221.63
1B-345		3/19/2010		\$1,717,000.00		4.59	\$61,693.01
H0010-H0030		04/01/99		\$5,193,000.00	\$4,486,960.98		\$274,270.64
H0035		04/01/02		\$1,652,000.00	\$1,517,908.51	4.973	\$77,477.57
H0040		11/19/2003		\$1,285,000.00	\$1,161,556.96	3.364	\$58,844.23
H0045		5/24/2005		\$2,726,000.00	\$2,529,828.63	3.364	\$140,724.88
H0050		11/4/2005		\$4,069,000.00	\$3,814,913.53	4.797	\$187,963.82
H0055		5/26/2006		\$826,000.00	\$783,413.55		\$32,714.64
TOTAL REA NOTES				\$52,487,090.79	\$38,807,476.51		\$1,793,040.41

NOTE #	TO WHOM ISSUED	DATE OF ISSUE	DATE OF MATURITY	PRINCIPAL AMOUNT	AMT OUTSTANDING PRINCIPAL	INTEREST FOR YEAR
=	=	=	=	=	=	=
9002				\$79,000.00		7 \$0.00
9004				\$102,000.00	\$2,109.10	6.325 \$24.39
9006		9-30-85	9-30-12	\$246,000.00	\$45,133.46	6.425 \$1,521.91
9009		12-31-80	12-31-14	\$768,000.00	\$260,768.42	6.325 \$9,371.00
9010		6-31-85		\$428,500.00	\$213,203.61	6.425 \$11,395.96
9011				\$437,113.00	\$275,647.25	6.325 \$10,362.39
9012				\$581,443.00	\$367,548.80	6.425 \$19,913.33
9013				\$428,866.00	\$297,844.98	6.425 \$16,071.66
9014				\$683,000.00	\$532,028.22	6.425 \$28,806.46
9015-001		04/06/98		\$543,130.00	\$455,298.85	6.425 \$24,715.81
9015-002		05/22/98		\$339,870.00	\$285,191.62	6.575 \$15,481.57
2051-001						
TOTAL				\$4,636,922.00	\$2,734,774.31	\$137,664.48

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If the Increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	POWER PRODUCTION EXPENSES		
2.	STEAM POWER GENERATION		
3.	OPERATION	\$	
4.	500 Operation Supervision and Engineering		
5.	501 Fuel		
6.	502 Steam Expenses		
7.	503 Steam From Other Sources	THIS PAGE NOT APPLICABLE	
8.	504 Steam Transferred - Credit		
9.	505 Electric Expenses		
10.	506 Miscellaneous Steam Power Expenses		
11.	507 Rents		
12.	Total Operation		
13.	MAINTENANCE		
14.	510 Maintenance Supervision and Engineering		
15.	511 Maintenance of Structures		
16.	512 Maintenance of Boiler Plant		
17.	513 Maintenance of Electric Plant		
18.	514 Maintenance of Miscellaneous Steam Plant		
19.	Total Maintenance		
20.	Total Power Production Expenses-Steam Power		
21.	NUCLEAR POWER GENERATION		
22.	OPERATION		
23.	517 Operation Supervision and Engineering		
24.	518 Fuel		
25.	519 Coolants and Water		
26.	520 Steam Expenses		
27.	521 Steam From Other Sources		
28.	522 Steam Transferred - Credit		
29.	523 Electric Expenses		
30.	524 Miscellaneous Nuclear Power Expenses		
31.	525 Rents		
32.	Total Operation		
33.	MAINTENANCE		
34.	528 Maintenance Supervision and Engineering		
35.	529 Maintenance of Structures		
36.	530 Maintenance of Reactor Plant Equipment		
37.	531 Maintenance of Electric Plant		
38.	532 Maintenance of Miscellaneous Nuclear Power		
39.	Total Maintenance		
40.	Total Power Production Expenses-Nuclear Power		
41.	HYDRAULIC POWER GENERATION		
42.	OPERATION		
43.	535 Operation Supervision and Engineering		
44.	536 Water for power		
45.	537 Hydraulic Expenses		
46.	538 Electric Expenses		
47.	539 Miscellaneous Hydraulic Power Generation Expenses		
48.	540 Rents		
49.	Total Operation		
50.	MAINTENANCE		
51.	541 Maintenance Supervision and Engineering		
52.	542 Maintenance of Structures		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)			
Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	HYDRAULIC POWER GENERATION		
2.	543 Maintenance of Reservoirs, Dams and Waterways	\$	
3.	544 Maintenance of Electric Plant		
4.	545 Maintenance of Miscellaneous Hydraulic Plant		
5.	Total Maintenance		
6.	Total Power Production Expenses- Hydraulic Power		
7.	OTHER POWER GENERATION		
8.	OPERATION		
9.	546 Operation Supervision and Engineering		
10.	547 Fuel		
11.	548 Generation Expenses		
12.	549 Miscellaneous Other Power Generation Expenses		
13.	550 Rents		
14.	Total Operation		
15.	MAINTENANCE		
16.	551 Maintenance Supervision and Engineering		
17.	552 Maintenance of Structures		
18.	553 Maintenance of Generating and Electric Plant		
19.	554 Maintenance Miscellaneous Other Power Generation Plant		
20.	Total Maintenance		
21.	Total Power Production Expenses-Other Power		
22.	OTHER POWER SUPPLY EXPENSES		
23.	555 Purchased Power	\$13,119,225	93,287
24.	556 System Control and Load Dispatching		
25.	557 Other Expenses		
26.	Total Maintenance		
27.	Total Power Production Expenses		
28.	TRANSMISSION EXPENSES		
29.	OPERATION		
30.	560 Operation Supervision and Engineering		
31.	561 Load Dispatching		
32.	562 Station Expenses		
33.	563 Overhead Line Expenses	965	(132)
34.	564 Underground Line Expenses		
35.	565 Transmission of Electricity by Others		
36.	566 Miscellaneous Transmission Expenses		
37.	567 Rents		
38.	Total Operation	965	(132)
39.	MAINTENANCE		
40.	568 Maintenance Supervision and Engineering		
41.	569 Maintenance of Structures		
42.	570 Maintenance of Station Equipment		
43.	571 Maintenance of Overhead Lines		
44.	572 Maintenance of Underground Lines		
45.	573 Maintenance of Miscellaneous Transmission Plant		
46.	Total Maintenance		
47.	Total Transmission Expenses		
48.	DISTRIBUTION EXPENSES		
49.	OPERATION		
50.	580 Operation Supervision and Engineering	2,600	400
51.	581 Load Dispatching		
52.	582 Station Expenses	3,453	(7,887)
53.	583 Overhead Line Expenses	277,814	(605,619)
54.	584 Underground Line Expenses	33,412	2,063
55.	585 Street Lighting and Signal System Expenses	1,605	683

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)			
Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	DISTRIBUTION EXPENSES (continued)		
2.	586 Meter Expenses	\$ 324,053	45,818
3.	587 Customer Installations Expenses		(4,436)
4.	588 Miscellaneous Distribution Expenses	29,927	
5.	589 Rents		
6.	Total Operation	672,884	(568,978)
7.	MAINTENANCE		
8.	590 Maintenance Supervision and Engineering		
9.	591 Maintenance of Structures		
10.	592 Maintenance of Station Equipment	6,937	(4,241)
11.	593 Maintenance of Overhead Lines	762,363	62,308
12.	594 Maintenance of Underground Lines	19,922	(3,736)
13.	595 Maintenance of Line Transformers	47,821	21,180
14.	596 Maintenance of Street Lighting and Signal Systems	60,201	9,342
15.	597 Maintenance of Meters	95,937	28,385
16.	598 Maintenance of Miscellaneous Distribution Plant		
17.	Total Maintenance	993,181	113,233
18.	Total Distribution Expenses	1,666,065	(455,745)
19.	CUSTOMER ACCOUNTS EXPENSES		
20.	OPERATION		
21.	901 Supervision		(990)
22.	902 Meter Reading Expenses	154,262	(4,197)
23.	903 Customer Records and Collection Expenses	705,326	21,269
24.	904 Uncollectible Accounts	222,983	7,206
25.	908-91005 Miscellaneous Customer Accounts Expenses	79,652	(27,729)
26.	Total Customer Accounts Expenses	1,162,223	(4,441)
27.	SALES EXPENSES		
28.	OPERATION		
29.	911 Supervision		
30.	912 Demonstrating and Selling Expenses		
31.	913 Advertising Expenses	19,278	(13,762)
32.	914 Revenues From Merchandising, Jobbing and Contract Work		
33.	915 Cost and Expenses of Merchandising, Jobbing and Contract Work		
34.	916 Miscellaneous Sales Expenses	11,368	1,474
35.	Total Sales Expenses	30,646	12,288
36.	ADMINISTRATIVE AND GENERAL EXPENSES		
37.	OPERATION		
38.	920 Administrative and General Salaries	793,147	46,172
39.	921 Office Supplies and Expenses	77,208	(1,750)
40.	922 Administrative Expenses Transferred-Credit		
41.	923 Outside Services Employed	222,289	134,594
42.	924 Property Insurance		
43.	925 Injuries and Damages		
44.	926 Employee Pensions and Benefits	86,139	76,835
45.	927 Franchise Requirements		
46.	928 Regulatory Commission Expenses	-0-	(1,924)
47.	929 Duplicate Charges-Credit	(6,752)	1,281
48.	930 Miscellaneous General Expenses	572,241	(236,646)
49.	931 Rents		
50.	Total Operation	1,744,872	34,608
51.	MAINTENANCE		
52.	935-922 Maintenance of General Plant	179,536	(12,277)
53.	Total Administrative and General Expenses	1,924,408	22,331
54.	Total Electric Operation and Maintenance Expenses	4,784,307	450,275

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
1.	Power Production Expenses			
2.	Electric Generation:			
3.	Steam Power			
4.	Nuclear Power			
5.	Hydraulic Power			
6.	Other Power			
7.	Other Power Supply Expenses	13,119,225		13,119,225
8.	Total Power Production Expenses	13,119,225		13,119,225
9.	Transmission Expenses	965		965
10.	Distribution Expenses	672,884	993,181	1,666,065
11.	Customer Accounts Expenses	1,162,223		1,162,223
12.	Sales Expenses	30,646		30,646
13.	Administrative and General Expenses	1,744,872	179,536	1,924,408
14.	Total Electric Operation and Maintenance Expenses	3,611,590	1,172,717	4,784,307

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

15.	Number of electric Department Employees, Payroll Period Ending	12/31/10
16.	Total Regular Full-Time Employees	38
17.	Total Part-Time and Temporary Employees	3
18.	Total Employees	41

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

CONSTRUCTION OVERHEADS - ELECTRIC

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management of supervision fees capitalized should be shown as separate items.
3. On the lower section of this schedule furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule if no overhead apportionments are made, but rather should explain on the lower section of this schedule that only such engineering, supervisor, and administrative cost, etc., which are directly chargeable construction are charged to construction, if this is the case. Engineering, supervision, administrative and interest costs, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purposes of formulating a response to this schedule.

Line No.	Name of Overhead (a)	Total Overheads Cleared to Construction (b)	Cost of Construction to which Overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1.	Indirect Labor	115,489		%
2.	Insurance	58,774		
3.	Transportation	316,360		
4.	Miscellaneous	340,476		
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.	Totals	831,099	211,380	3.93

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead for electric plant explain:
 - (a) a. Nature of the engineering, supervisory, or administrative work, etc., the overhead charges are intended to cover.
 - (b) The general procedure for determining the amount capitalized.
 - (c) The method of distribution to construction jobs.
 - (d) Percentages applied to different types of construction.
 - (e) Basis of differentiation in percentages for different types of construction.
 - (f) Amounts capitalized for each overhead for the year for which this report is submitted.
2. In addition to other information concerning engineering and superintendence or other such over heads, explain whether the amounts treated as overheads include all engineering and superintendence costs or only such portions as are not directly chargeable to specific jobs.
3. For interest during construction state the interest rate used. The basic charges to which applied, in addition to the amounts capitalized for the year for which this report is submitted.

New Mexico Jurisdictional Information
Year Ending December 31, 2010

Electric Company Name Socorro Electric Cooperative, Inc.

Address P. O. Box H

Phone Number 575-835-0560

Person Completing Form Celina Baca/ Claudia Campbell

Customer Class	Residential	Other	Total
Number of Customers	11,653	1,589	13,242
KWH Sales (Thousands)	72,807,614	103,161,940	176,569,554
Gross Revenues	\$10,043,220	\$11,972,558	\$22,015,778
Avg. Annual KWH Per Customer (1)	6,248	65,300	
Avg. Annual Bill per Customer (2)	\$862	\$7535	
Avg. Monthly Bill per Customer (3)	\$72	\$628	
Avg. Gross Revenue per KWH sold (4)	\$.14	\$.12	

Directions for the completion of (1), (2), (3), (4):

- (1) Divide KWH sales by number of customers.
- (2) Divide gross revenues by number of customers.
- (3) Divide (2) by 12 months.
- (4) Divide gross revenues by KWH sales.

VERIFICATION

The foregoing report must be verified by the oath of the office having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent.)

State of New Mexico

SS:

County of Socorro

Joseph M. Herrera
(Insert here the name of the affiant.)

makes oath and says that he is General Manager
(Insert here the official title of the affiant.)

of The Socorro Electric Cooperative, Inc.
(Insert here the exact legal title of name of the respondent.)

that it is his duty to have supervision over the books of account of the respondent and that to the best of his knowledge and belief such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the New Mexico Public Regulation Commission, effective during said period, that has examined the said report, and to the best of his knowledge and belief the information contained in the said report is, insofar as it relates to matters of account, in accordance with the said books of account; that he believes that all other statements of fact contained in the said report are true, and that the said report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth

therein during the period from and including January 1, 2010,

to and including December 31, 2010.

Joseph M. Herrera
(Signature of affiant)

Subscribed and sworn to before me, a Joseph M. Herrera, is and for the State and

County above named, this 7th day of April, 2011

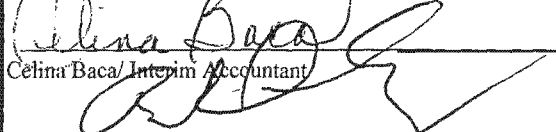
My commission expires 11/21/13

Eileen C. Luttrell
(Signature of officer authorized to administer oaths)

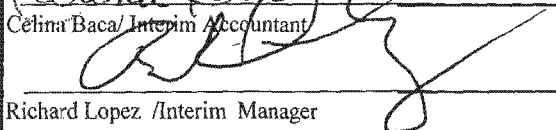
FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION
	NM20, Socorro
	BORROWER NAME
	Socorro Electric Cooperative, Inc.
	ENDING DATE
	December 31, 2010

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.



 Celina Baca / Interim Accountant



 Richard Lopez / Interim Manager

25-Jan-11

 Date

25-Jan-11

 Date

2011 APR 11 AM 8:27
 ELECTRIC COOPERATIVE
 COMMISSIONER

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	21,663,009	22,158,459	22,757,023	1,521,329
2. Power Production Expense				
3. Cost of Purchased Power	13,025,938	13,119,225	13,675,000	1,132,550
4. Transmission Expense	1,097	965		85
5. Distribution Expense - Operation	1,241,862	730,849	668,200	68,475
6. Distribution Expense - Maintenance	879,948	879,489	546,500	67,496
7. Consumer Accounts Expense	1,059,284	1,082,571	1,101,000	88,660
8. Customer Service and Informational Expense	107,381	79,652	105,000	6,079
9. Sales Expense	42,934	30,646	50,000	1,853
10. Administrative and General Expense	1,902,076	1,924,407	1,656,500	142,582
11. Total Operation & Maintenance Expense (2 thru 10)	18,260,520	17,847,805	17,802,200	1,507,780
12. Depreciation & Amortization Expense	1,557,892	2,015,127	1,672,000	156,379
13. Tax Expense - Property				0
14. Tax Expense - Other	149,017	175,016	165,500	12,774
15. Interest on Long-Term Debt	1,944,006	2,215,655	1,955,000	188,755
16. Interest Charged to Construction (Credit)	0			
17. Interest Expense - Other	25,212	7,347	30,000	8,313
18. Other Deductions	144,339	110,061	118,000	7,140
19. Total Cost of Electric Service (11 thru 18)	22,080,987	22,371,011	21,742,700	1,881,141
20. Patronage Capital & Operating Margins (1 minus 19)	(417,977)	(212,552)	901,325	(359,812)
21. Non Operating Margins - Interest	86,188	80,565	93,200	4,695
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments	51,211	26,541	53,500	1,358
24. Non Operating Margins - Other			0	0
25. Generation & Transmission Capital Credits	1,528,766	1,474,510	1,500,000	
26. Other Capital Credits & Patronage Dividends	133,839	36,826	125,000	0
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	1,382,026	1,405,890	2,673,025	(353,760)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	211	169	5. Miles Transmission	32	32
2. Services Retired	37	21	6. Miles Distribution Overhead	3,303	3,360
3. Total Services In Place	14,454	14,580	7. Miles Distribution Underground	132	147
4. Idle Services (Exclude Seasonal)	1,258	1,337	8. Total Miles Energized (5+6+7)	3,467	3,539

FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION	
		NM20, Socorro	
		PERIOD ENDING	12/31/2010
PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	67,924,414	29. Memberships	0
2. Construction Work in Progress	3,922,391	30. Patronage Capital	14,713,961
3. Total Utility Plant (1+2)	71,846,805	31. Operating Margins - Prior Years	0
4. Accum Provision for Depreciation and Amort	22,903,204	32. Operating Margins - Current Year	(135,135)
5. Net Utility Plant (3-4)	48,943,601	33. Non-Operating Margins	1,541,025
6. Nonutility Property - Net	4,370	34. Other Margins & Equities	54,401
7. Investment in Subsidiary Companies	103	35. Total Margins & Equities (28 thru 33)	16,174,252
8. Invest. in Assoc. Org. - Patronage Capital	3,282,601	36. Long-Term Debt RUS	29,599,617
9. Invest. in Assoc. Org. - Other - General Funds	505,372	(Payments-Unapplied (\$ _____))	0
10. Invest in Assoc. Org. - Other - Nongeneral Funds	0	37. Long-Term Debt- FFB-RUS Guar	14,018,044
11. Investments in Economic Development Projects	0	38. Long-Term Debt Other - RUS Guar	0
12. Other Investments	171,256	39. Long Term Debt - Other (Net)	2,568,021
13. Special Funds	676,522	40. Long Term Debt Rus Econ Dev Net	
14. Total Other Property & Investments (6 thru 13)	4,640,224	41. Payments Unapplied	0
15. Cash-General Funds	1,491,492	42. Total Long-Term Debt	46,185,683
16. Cash-Construction Funds-Trustee	175,360	43. Obligation Under Capital Lease	0
17. Special Deposits	430	44. Accumulated Operating Provisions	251,972
18. Temporary Investments	3,700,000	45. Total Other Noncurrent Liabilities	251,972
19. Notes Receivable - Net	22,157	46. Notes Payable	0
20. Accounts Receivable - Net Sales of Energy	1,399,612	47. Accounts Payable	1,345,941
21. Accounts Receivable - Net Other	116,863	48. Consumers Deposits	78,925
22. Materials & Supplies - Electric and Other	1,886,763	49. Current Maturites Long Term Debt	0
23. Prepayments	(10,541)	50. Curr Maturities LT Term Debt Econ Dev	0
24. Other Current & Accrued Assets	27,832	51. Curr Maturites Capital Leases	300,000
25. Total Current & Accrued Assets (15 thru 24)	8,809,967	52. Other Current & Accrued Liab	426,560
26. Regulatory Assets	3,967,097	53. Total Current & Accrued Liabilities	2,151,426
27. Deferred Debits	221,294	54. Regulatory Liabilities	0
28. Total Assets & Other Debits (5+14+25+26+27)	66,582,182	55. Other Deferred Debits	1,818,850
		56. Total Liabilities & Other Credits	66,582,182

2010 POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
RESIDENTIAL	NO. CONS	11687	11707	11666	11654	11639	11656	11653
	KWH SOLD	6,175,942	6,495,335	5,760,240	5,346,150	5,281,304	6,164,852	72,807,614
	REVENUE	\$886,758.62	\$923,053.69	\$884,785.69	\$815,616.14	\$871,788.12	\$723,720.01	\$10,033,219.91
IRRIGATION	NO. CONS	42	42	42	41	41	41	42
	KWH SOLD	37,923	32,123	39,904	21,435	24,079	74,405	557,040
	REVENUE	\$4,409.41	\$3,653.42	\$5,512.25	\$1,066.02	\$3,204.69	\$6,737.74	\$54,843.59
COMMERCIAL 1000KVA OR LESS	NO. CONS	1525	1,531	1,532	1531	1,536	1532	1530
	KWH SOLD	6,073,140	6,249,245	6,152,067	5,271,639	3,748,908	4,929,663	62,934,658
	REVENUE	\$738,695.78	\$766,212.62	\$724,011.57	\$874,871.54	\$625,761.48	\$508,603.00	\$7,592,792.39
COMMERCIAL >1000 KVA	NO. CONS	11	11	11	11	11	11	11
	KWH SOLD	3,888,480	3,850,840	3,562,240	2,992,800	1,768,870	2,744,920	39,481,030
	REVENUE	\$416,826.39	\$416,380.11	\$361,282.46	\$316,646.37	\$375,548.06	\$256,762.97	\$4,206,099.22
PUBLIC ST LT	NO. CONS	6	6	6	6	6	6	6
	KWH SOLD	65,786	65,786	65,786	65,786	65,786	65,786	789,212
	REVENUE	\$10,405.54	\$10,404.46	\$10,698.04	\$9,609.30	\$11,590.54	\$6,986.87	\$118,822.83
PCA O/U	NO. CONS							
	KWH SOLD							
	REVENUE							\$0.00
TOTAL NO CONS		13271	13297	13,257	13243	13,233	13,246	13,241
TOTAL KWH SOLD		16,241,271	16,693,329	15,580,237	13,697,810	10,888,947	13,979,626	176,569,554
TOTAL REVENUE		\$2,057,095.74	\$2,119,704.30	\$1,986,290.01	\$2,017,809.37	\$1,887,892.89	\$1,502,810.59	\$22,005,777.94
OTHER ELECTRIC REV		\$7,345.52	\$8,842.15	\$7,399.04	\$7,904.74	\$8,081.01	\$8,518.06	\$142,680.55
KWH OWN USE	+	18663	16852	15803	12348	19,054	28,793	246,888
KWH PURCHASED		18,241,800	17,787,000	16,319,983	15,297,081	16,206,872	17,674,801	199,095,204
POWER COST		\$1,225,521.58	\$1,178,424.80	\$1,106,567.89	\$993,519.44	\$1,130,951.30	\$1,132,549.66	\$13,121,256.06
PEAK KW		33794	32182	30706	26749	31984	30191	
LINE LOSS		11.07%	6.24%	4.63%	10.54%	32.93%	21.07%	11.43%

2010 POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
RESIDENTIAL	NO. CONS	11655	11,668	11,645	11,441	11,670	11,743
	KWH SOLD	8,619,032	7,374,474	6,108,389	5,645,029	4,813,981	5,022,886
	REVENUE	\$1,064,359.88	\$975,929.75	\$648,342.21	\$768,555.81	\$720,167.62	\$750,142.37
IRRIGATION	NO. CONS	43	42	42	42	43	41
	KWH SOLD	143,375	68,488	37,459	7,308	13,463	57,078
	REVENUE	\$9,860.78	\$7,762.70	\$3,642.74	\$795.95	\$1,490.39	\$6,707.50
COMMERCIAL 1000KVA OR LESS	NO. CONS	1,525	1,527	1,538	1,531	1527	1524
	KWH SOLD	5,309,027	4,879,519	5,527,840	4,646,383	4,480,602	5,666,625
	REVENUE	\$575,839.23	\$581,274.67	\$351,508.25	\$571,493.28	\$567,853.36	\$706,667.61
COMMERCIAL >1000 KVA	NO. CONS	11	11	11	11	12	11
	KWH SOLD	3,657,080	2,424,600	3,698,440	3,695,480	3,417,520	3,779,760
	REVENUE	\$329,094.88	\$273,440.83	\$351,037.27	\$364,503.15	\$370,484.29	\$374,092.44
PUBLIC ST LT	NO. CONS	6	6	6	6	6	6
	KWH SOLD	65,676	65,676	65,786	65,786	65,786	65,786
	REVENUE	\$9,369.57	\$9,861.14	\$9,402.12	\$9,748.45	\$10,376.18	\$10,370.62
PCA O/U	NO. CONS						
	KWH SOLD						
	REVENUE						
TOTAL NO CONS		13,240	13,254	13,242	13,031	13,258	13,325
TOTAL KWH SOLD		17,794,190	14,812,757	15,437,914	14,059,986	12,791,352	14,592,135
TOTAL REVENUE		\$1,988,524.34	\$1,848,269.09	\$1,363,932.59	\$1,715,096.64	\$1,670,371.84	\$1,847,980.54
OTHER ELECTRIC REV		\$7,104.28	\$9,707.02	\$50,523.10	\$11,441.63	\$7,661.00	\$8,153.00
KWH OWN USE		33,871	23,626	25,524	15,585	16206	20563
KWH PURCHASED		18,338,039	16,030,200	16,406,221	14,462,400	15,091,007	17,239,800
POWER COST		\$1,144,306.37	\$1,063,664.47	\$1,040,838.64	\$943,941.14	\$980,612.89	\$1,180,357.88
PEAK KW NONCOIN		31566	30259	27535	27861	29876	33,603
LINE LOSS		3.15%	7.74%	6.06%	2.89%	15.35%	15.48%