

SIERRA ELECTRIC COOPERATIVE, INC.
EIGHTH REVISED RATE NO. 3
CANCELLING SEVENTH REVISED RATE NO. 3

LARGE POWER SERVICE
(X-Numerous Changes)

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Page 1 of 3

AVAILABILITY:

Available to all consumers within the Cooperative's service area requiring 50 kVa or more of transformer capacity and irrigation consumers requiring motors of 50 horsepower or greater. To participate in the Optional Time-of-Use Rate, the consumer must agree to be on the rate for one (1) year.

CHARACTER OF SERVICE:

Alternating current, single and/or three phase, 60 Hertz, at available secondary voltages.

STANDARD RATE:

\$100.00 – System Charge (no allowance for kW or kWh).

The System Charge is to recover costs of providing electric service to the consumer. This includes system operation and maintenance, personnel and accounting expenses and other administrative costs.

Energy Charge: \$0.12058/kWh

Demand Charge: \$15.00/KW

OPTIONAL TIME-OF-USE (TOU) RATE:

\$120.00 – System Charge (no allowance for kW or kWh – as described under Standard Rate)

Energy Charge – On-Peak: \$0.13000/kWh

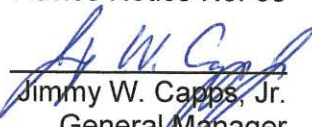
Energy Charge – Off-Peak: \$0.10854/kWh

EFFECTIVE

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REPLACED BY NMPRC
BY Rule 540

Advice Notice No. 65


Jimmy W. Capps, Jr.
General Manager

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Page 2 of 3

Demand Charge:

On-Peak

During the hours of 4:00 p.m. to 10:00 p.m., Mountain Standard Time, the Demand Charge shall be \$17.50/KW.

Off-Peak

During the hours of 10:00 p.m. to 4:00 p.m., Mountain Standard Time, the Demand Charges shall be \$0.00/KW.

FUEL AND PURCHASED POWER COST ADJUSTMENT:

The Cooperative shall, if the purchased power expense is increased or decreased above or below the base purchased power cost of \$0.08614/kWh sold, flow through to the users such increase or decreases, in accordance with New Mexico Public Regulation Commission Rule No. 17.9.550 NMAC.

DEBT COST ADJUSTMENT:

Billings under this schedule may be increased or decreased by an amount in the cost of debt capital incurred. This has been approved by the New Mexico Public Regulation Commission and current debt has been utilized to establish these rates. This is in accordance with New Mexico Public Regulation Commission Rule No. 17.9.540 NMAC.

ADDITIONAL CHARGE:

Additional charges may be established in accordance with the Cooperative's Line Extension Policy or by special contract between the consumer and the Cooperative.

DETERMINATION OF BILLING DEMAND:

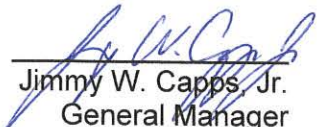
The billing demand shall be the maximum kilowatt demand established by a consumer for any consecutive fifteen (15) minute period during the billing period where the Standard Rate applies, or the maximum kilowatt demand established by a consumer for any

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Page 3 of 3

consecutive fifteen (15) minute period from 4:00 p.m. to 10:00 p.m., Mountain Standard Time where the Optional Time-of-Use Rate applies.

TAX ADJUSTMENT:

Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of Ad Valorem, State and Federal Income Taxes) payable by the Cooperative and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

CONDITIONS OF SERVICE:

- 1) The Cooperative's Rules, filed with the regulatory body shall apply.
- 2) All wiring, pole lines and other electrical equipment on the load side of the metering point shall be considered the distribution system of the consumer and shall be furnished and maintained by the consumer.
- 3) The consumer's installation shall conform to City, State, and National Electrical Codes and Electrical Safety Codes.
- 4) The consumer shall not resell the electric service to others.
- 5) Special conditions of service shall be covered by contract.
- 6) The Cooperative reserves the right to remove facilities that remain idle for six (6) months or more.

TERMS OF PAYMENT:

All bills are net and payable within twenty (20) days from the date the bill is rendered.

BILLING PERIOD:

The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

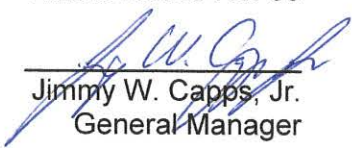
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