

SIERRA ELECTRIC COOPERATIVE, INC.  
1ST REVISED RATE NO. 20  
REPLACING ORIGINAL RATE NO. 20

FILED IN OFFICE OF  
NM PUBLIC REG. COMM.

APR - 4 2014

NEW MEXICO SPACEPORT AUTHORITY

AVAILABILITY

Available to the New Mexico Spaceport Authority ("NMSA") within Sierra Electric Cooperative, Inc.'s (hereinafter "Sierra" or "Utility") service area pursuant to a contract between NMSA and Sierra.

CHARACTER OF SERVICES

Not to exceed 10 MVA, 115-24.9/14.4 kv three-phase, four wire grounded wye electric service.

MONTHLY RATE

Facility Charge \$3,950, plus

The all-energy rate charges billed to Sierra by its power supplier, Tri-State Generation and Transmission Association, Inc., plus

\$.00225 per kWh for the total kWh sold to NMSA, plus

Reimbursement of supervision and inspection fees under the New Mexico Public Utility Act, and in any event, all subject to:

MONTHLY MINIMUM

The sum of the charges computed under MONTHLY RATE shall not be less than \$3,950, pursuant to the contract between NMSA and Sierra.

POWER FURNISHED BY NMSA

When electric energy is furnished at this location by NMSA through its self-generated renewable energy, such power may be purchased by Sierra's power supplier, directly from NMSA under the terms and conditions of a contract between Sierra's power supplier and NMSA. The provisions of this rate, including the monthly minimum charge of \$3,950 and other charges, as set forth above shall not be affected by such transaction, and shall be paid by NMSA to Sierra.

TAX ADJUSTMENT

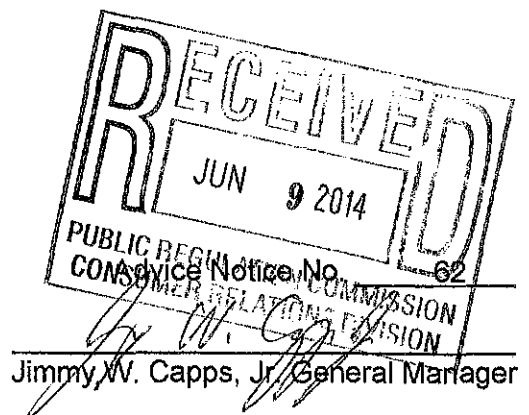
Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges, (excluding Ad Valorem, State and Federal Income Taxes) payable by Sierra and levied or assessed by any governmental authority on the public utility service rendered, or on the right privilege of rendering the service, or any object or event incidental to the rendition of the service.

**EFFECTIVE**

MAY - 5 2014

REPLACED BY NMPRC

BY F.O. Case No. 13-00168-4T



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SERVICE PROVISIONS

Delivery Point. The metering equipment at Sierra's substation (metering point) will serve as the Point of Delivery.

Metering. The meter equipment shall be installed, operated and maintained by Sierra at Sierra's substation. Sierra shall be solely responsible for all costs of the initial installation and maintenance of meter equipment at Sierra's substation, including all labor and equipment costs.

CONDITIONS OF SERVICE:

- 1) Sierra's Rules filed with the regulatory body shall apply;
- 2) NMSA's installation shall conform to City, State, and National Electrical Safety Codes;
- 3) NMSA shall not resell the electricity to others nor derive a margin from Sierra's provided service and, except for tenants of Spaceport America, shall not permit others to use the service received hereunder, without the prior written consent of Sierra; and
- 4) Conditions and provisions set forth in the contract for service executed by NMSA and Sierra shall apply.

TERMS OF PAYMENT

All bills are due and payable within fifteen (15) days from the date the bill is rendered.

BILLING PERIOD

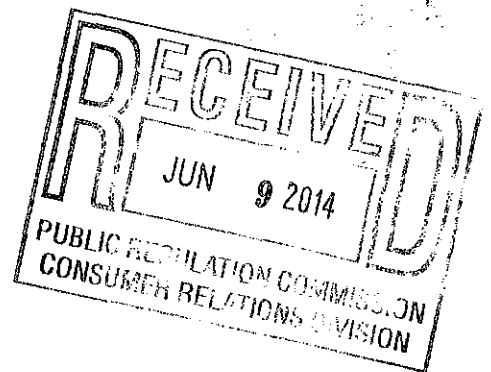
The billing period shall be approximately 1/12 of a year, but not necessarily a calendar month.

**EFFECTIVE**

MAY - 5 2014

REPLACED BY NMPRC

BY F.O. Cox No. 13-00168-WT



Advice Notice No. 62

*Jimmy W. Capps, Jr.*  
Jimmy W. Capps, Jr. General Manager