

DEC 2 '16 PM4:15

SIERRA ELECTRIC COOPERATIVE, INC.  
2<sup>ND</sup> REVISED FORM NO. 4  
CANCELLING 1<sup>ST</sup> REVISED FORM NO. 4

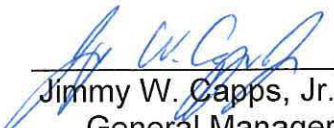
SERVICE SECURITY DEPOSIT RECEIPT

Attached is a sample of a Service Security Deposit Receipt.

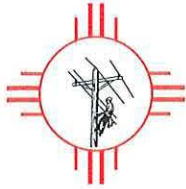
**EFFECTIVE**

JAN - 1 2017

Advice Notice No. 64

  
Jimmy W. Capps, Jr.  
General Manager

REPLACED BY NMPRC  
BY Rule NO. 210



Form No. 4

# Sierra Electric Cooperative, Inc.

610 Hwy 195 • P.O. Box 290 • Elephant Butte, New Mexico 87935

Tel: 575-744-5231 • Fax: 575-744-5819

www.sierraelectric.org

Receipt No. \_\_\_\_\_

## SERVICE SECURITY DEPOSIT RECEIPT

Date: \_\_\_\_\_ Account No.: \_\_\_\_\_ Amount: \_\_\_\_\_ Received By: \_\_\_\_\_

Service Location (physical address): \_\_\_\_\_

Member's Printed Name: \_\_\_\_\_

### TERMS AND CONDITIONS GOVERNING THE PAYMENT, RETENTION, INTEREST AND RETURN OF DEPOSITS

**When Payment Required:** A Service Security Deposit, not to exceed an amount equivalent to one sixth (1/6) of the customer's estimated annual billing, is due in full if required by Sierra Electric Cooperative, Inc. to establish credit with the Cooperative and shall entitle the member to one service connection. Additional Service Security Deposits may be required for each additional service connection requested by the member.

The Cooperative may require a security deposit or other guarantee of payment for one of the following reasons: (a) as a condition of new or continued service to a customer who has not previously had service with this Cooperative and has not established an acceptable credit rating, (b) to a customer who has on three or more occasions, within a twelve (12) month period, received a final notice from the Cooperative, (c) to a customer as a condition for reconnection of service following discontinuance of service by the Cooperative, or (d) to a customer who, in an unauthorized manner, has interfered with or diverted the service of the Cooperative situated on or about or delivered to the customer's premises.

Special consideration will be given in the event there has been demonstrated that there is a lack of financial resources to pay the deposit and the customer meets the qualifications of LIHEAP or is subject to other special circumstances. The Cooperative shall give special consideration to such customer in determining whether and in what amount a deposit will be charged or if payment by an installment agreement for the deposit is appropriate. If a prospective customer cannot establish an acceptable rating, but previously received service under the name of a spouse, prior service to that spouse may be considered.

**Retention and Return of Deposits:** Any customer who has not been chronically delinquent for the twelve (12) month period from the date of deposit or guarantee shall promptly receive a credit or refund in the amount of the deposit together with accrued interest due or shall be permitted to terminate any guarantee. If the amount of the deposit exceeds the amount of the current bill, the customer may request a refund in the amount of the excess if such excess exceeds twenty five dollars (\$25). If the customer fails to qualify for a refund of the deposit on the first anniversary date of the deposit, that account shall be reviewed at least annually, and the amount of the deposit shall be credited if the customer has not been chronically delinquent during the preceding twelve (12) months. A customer may request a refund at any time after twelve (12) months payment history, which refund shall be promptly be paid if the customer has not been chronically delinquent during the prior twelve (12) month period, or a utility may pay such refund in the absence of a request within a reasonable period of time.

**Interest:** The Service Security Deposit shall accrue simple interest annually at a rate not less than the rate required by law for the time the deposit is held by the utility and shall cease to draw interest on the date it is returned, service is terminated or a refund thereafter is sent to the address appearing in the Cooperative's records.

By signing below, I accept the Terms and Conditions stated above:

\_\_\_\_\_  
Member SignatureYour Touchstone Energy® Cooperative 

Sierra Electric Cooperative, Inc. is an Equal Opportunity Provider and Employer

Revised 11/9/2016