

ROOSEVELT COUNTY ELECTRIC COOPERATIVE, INC.
ORIGINAL RULE NO. 23
Cancelling N.M.P.S.C. Sheet No. 99

LETTER OF CONTINUING GUARANTY

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The Board of Trustees will require all applicants for pumping or commercial service who have not established a satisfactory credit experience with the Cooperative, furnish to the Cooperative a letter of continuing guaranty, guaranteeing payment of all electric bills incurred by the applicant.

This letter of guaranty shall be executed by some person, firm or corporation acceptable to the Cooperative.

EFFECTIVE

SERVICE

CN

FOR

JUL 23 1985

BY

operation of law
MR

NEW MEXICO PUBLIC SERVICE COMMISSION

Advice Notice No.

25

Signature/Title

Alan H. Loomis

General Manager