

Northern Rio Arriba Electric Cooperative, Inc.

P. O. BOX 217 -- CHAMA, NEW MEXICO 87520

PHONE 756-2181

**NEW MEXICO PUBLIC REGULATION COMMISSION
RECORDS MANAGEMENT BUREAU,
224 EAST PALACE AVE.
SANTA FE, NEW MEXICO 87501-2013**

ATTN: MARIANO ROMERO

**ENCLOSED ARE THE FOLLOWING REPORTS;
2010 UTILITY ANNUAL REPORT.
2010 COMPLIANCE OF NMPRC RULE 510.4(B)
DECEMBER 31, 2010 YEAR END FORM 7.
2010 LOAD FORECAST**

PETER DIAZ



CONTROLLER

3-3-11

2011 MAR -9 AM 8:44

REGULATION
COMMISSION

RURAL ELECTRIC COOPERATIVES

Annual Report

Of

(Exact legal name of Respondent)

TO THE

NEW MEXICO

PUBLIC REGULATION COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2010

2011 MAR -9 AM 8:45

REGULATION
COMMISSION

LINE NO.	NOTE IDENT.	TO	PUC	DATE OF ISSUE	DATE OF MATURITY	PRINCIPAL AMOUNT	AMOUNT OUTSTANDING		FROM BALANCE SHEET	INTEREST FOR YEAR	
		WHOM ISSUED	DECISION NO.								
							PRINCIPAL	DEFERRED INTEREST		RATE	AMOUNT
1	4100	RUS		Apr-69	35 YR NOTES	\$47,191	\$0			2%	\$0
2	B110	RUS		Dec-72		\$46,672	\$0			2%	\$0
3	1B120	RUS		Nov-74		\$41,496	\$0			5%	\$0
4	1B122	RUS		Nov-74		\$39,566	\$0			5%	\$0
5	1B123	RUS		Nov-74		\$2,009	\$0			5%	\$0
6	1B130	RUS		Dec-77		\$80,184	\$0			5%	\$0
7	1B132	RUS		Dec-77		\$80,184	\$0			5%	\$0
8	1B140	RUS		Feb-80		\$109,884	\$37,664			5%	\$2,142
9	1B142	RUS		Feb-80		\$109,884	\$37,664			5%	\$2,142
10	1B150	RUS		Nov-80		\$204,986	\$78,863			5%	\$4,395
11	1B152	RUS		Nov-80		\$204,986	\$78,863			5%	\$4,395
12	1B160	RUS		Sep-83		\$178,310	\$92,954			5%	\$4,912
13	1B162	RUS		Sep-83		\$178,310	\$92,954			5%	\$4,912
14	1B170	RUS		Aug-85		\$168,614	\$99,064			5%	\$5,169
15	1B173	RUS		Aug-85		\$173,128	\$102,029			5%	\$5,322
16	1B180	RUS		Aug-88		\$157,019	\$105,310			5%	\$5,426
17	1B183	RUS		Aug-88		\$158,959	\$106,809			5%	\$5,502
18	1A190	RUS		Aug-97		\$1,004,023	\$822,569			5%	\$41,687
19	1B191	RUS		Aug-97		\$131,578	\$108,189			5%	\$5,483
20	1B210	RUS		Jul-00		\$938,000	\$342,469			5%	\$17,327
21	1B200	RUS		Dec-00		\$402,422	\$808,509			5%	\$40,887
22	1B220	RUS		Sep-02		\$500,000	\$446,800			5%	\$22,565
23	1B221	RUS		Nov-02		\$500,000	\$446,800			5%	\$22,565
24	1B222	RUS		Aug-03		\$500,000	\$446,800			5%	\$22,565
25	1B223	RUS		Dec-03		\$625,000	\$560,785			5%	\$28,322
26	1B224	RUS		Dec-05		\$500,000	\$448,628			5%	\$22,658
26	1B225	RUS		Nov-05		\$1,094,000	\$993,155			5%	\$50,158
27	1A230	RUS		Jul-07		\$500,000	\$481,764			5%	\$24,025
		SUBTOTAL				\$8,676,405	\$6,738,631				\$342,661
1											
2	NM159001001	CFC		10-01-98		\$20,130	\$0			6.50%	\$0
3	NM159002001	CFC		10-01-98		\$25,674	\$0			6.55%	\$0
4	NM159003001	CFC		10-01-98		\$73,955	\$13,505			3.40%	\$571
5	NM159004001	CFC		10-01-98		\$99,492	\$34,587			3.40%	\$1,239
6	NM159005001	CFC		10-01-98		\$185,663	\$72,279			3.40%	\$2,539
7	NM159006001	CFC		10-01-98		\$157,860	\$80,901			3.40%	\$2,732
8	NM159007001	CFC		10-01-98		\$148,118	\$86,000			3.40%	\$2,951
9	NM159008001	CFC		10-01-98		\$143,430	\$102,499			3.40%	\$3,362
10		SUBTOTAL				\$854,321	\$389,771				\$13,303
11											
12		TOTAL					\$7,128,402	\$0	\$0	\$0	\$355,864
13		LESS: ADVANCE PAYMENTS UNAPPLIED					\$0				\$0
14		TOTAL					\$7,128,402	\$0	\$0	\$0	\$355,864

ELECTRIC OPERATION AND MAINTENANCE EXPENSES

1. Enter in the space provided the operation and maintenance expenses for the year.
 2. If the Increases and decreases are not derived from previously reported figures explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	POWER PRODUCTION EXPENSES		
2.	STEAM POWER GENERATION		
3.	OPERATION	\$	
4.	500 Operation Supervision and Engineering		
5.	501 Fuel		
6.	502 Steam Expenses		
7.	503 Steam From Other Sources		
8.	504 Steam Transferred – Credit		
9.	505 Electric Expenses		
10.	506 Miscellaneous Steam Power Expenses		
11.	507 Rents		
12.	Total Operation	N/A	N/A
13.	MAINTENANCE		
14.	510 Maintenance Supervision and Engineering		
15.	511 Maintenance of Structures		
16.	512 Maintenance of Boiler Plant		
17.	513 Maintenance of Electric Plant		
18.	514 Maintenance of Miscellaneous Steam Plant		
19.	Total Maintenance		
20.	Total Power Production Expenses-Steam Power		
21.	NUCLEAR POWER GENERATION	N/A	N/A
22.	OPERATION		
23.	517 Operation Supervision and Engineering		
24.	518 Fuel		
25.	519 Coolants and Water		
26.	520 Steam Expenses		
27.	521 Steam From Other Sources		
28.	522 Steam Transferred – Credit		
29.	523 Electric Expenses		
30.	524 Miscellaneous Nuclear Power Expenses		
31.	525 Rents		
32.	Total Operation		
33.	MAINTENANCE	N/A	N/A
34.	528 Maintenance Supervision and Engineering		
35.	529 Maintenance of Structures		
36.	530 Maintenance of Reactor Plant Equipment		
37.	531 Maintenance of Electric Plant		
38.	532 Maintenance of Miscellaneous Nuclear Power		
39.	Total Maintenance		
40.	Total Power Production Expenses-Nuclear Power		
41.	HYDRAULIC POWER GENERATION	N/A	N/A
42.	OPERATION		
43.	535 Operation Supervision and Engineering		
44.	536 Water for power		
45.	537 Hydraulic Expenses		
46.	538 Electric Expenses		
47.	539 Miscellaneous Hydraulic Power Generation Expenses		
48.	540 Rents		
49.	Total Operation		
50.	MAINTENANCE	N/A	N/A
51.	541 Maintenance Supervision and Engineering		
52.	542 Maintenance of Structures		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)			
Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	HYDRAULIC POWER GENERATION		
2.	543 Maintenance of Reservoirs, Dams and Waterways	\$	
3.	544 Maintenance of Electric Plant		
4.	545 Maintenance of Miscellaneous Hydraulic Plant		
5.	Total Maintenance		
6.	Total Power Production Expenses- Hydraulic Power	N/A	N/A
7.	OTHER POWER GENERATION		
8.	OPERATION		
9.	546 Operation Supervision and Engineering		
10.	547 Fuel		
11.	548 Generation Expenses		
12.	549 Miscellaneous Other Power Generation Expenses		
13.	550 Rents		
14.	Total Operation	N/A	N/A
15.	MAINTENANCE		
16.	551 Maintenance Supervision and Engineering		
17.	552 Maintenance of Structures		
18.	553 Maintenance of Generating and Electric Plant		
19.	554 Maintenance Miscellaneous Other Power Generation Plant		
20.	Total Maintenance	N/A	N/A
21.	Total Power Production Expenses-Other Power	N/A	N/A
22.	OTHER POWER SUPPLY EXPENSES		
23.	555 Purchased Power	3,420,332	<56,537>
24.	556 System Control and Load Dispatching		
25.	557 Other Expenses		
26.	Total Maintenance		
27.	Total Power Production Expenses	3,420,332	<56,537>
28.	TRANSMISSION EXPENSES		
29.	OPERATION		
30.	560 Operation Supervision and Engineering		
31.	561 Load Dispatching		
32.	562 Station Expenses	-0-	<2,267>
33.	563 Overhead Line Expenses		
34.	564 Underground Line Expenses		
35.	565 Transmission of Electricity by Others		
36.	566 Miscellaneous Transmission Expenses		
37.	567 Rents		
38.	Total Operation	-0-	<2,267>
39.	MAINTENANCE		
40.	568 Maintenance Supervision and Engineering		
41.	569 Maintenance of Structures		
42.	570 Maintenance of Station Equipment		
43.	571 Maintenance of Overhead Lines	3,898	2,691
44.	572 Maintenance of Underground Lines		
45.	573 Maintenance of Miscellaneous Transmission Plant		
46.	Total Maintenance	3,898	2,691
47.	Total Transmission Expenses	3,898	424
48.	DISTRIBUTION EXPENSES		
49.	OPERATION		
50.	580 Operation Supervision and Engineering	35,653	<285>
51.	581 Load Dispatching		
52.	582 Station Expenses	42,708	16,263
53.	583 Overhead Line Expenses	57,690	9,187
54.	584 Underground Line Expenses	7,554	<661>
55.	585 Street Lighting and Signal System Expenses		

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)			
Line No.	Account (a)	Amount for Current Year (b)	Increase or Decrease From Preceding Year (c)
1.	DISTRIBUTION EXPENSES (continued)		
2.	586 Meter Expenses	\$ 57,292	2,290
3.	587 Customer Installations Expenses		< 641 >
4.	588 Miscellaneous Distribution Expenses	901	< 2,428 >
5.	589 Rents		< 3,025 >
6.	Total Operation	201,798	20,700
7.	MAINTENANCE		
8.	590 Maintenance Supervision and Engineering		
9.	591 Maintenance of Structures		
10.	592 Maintenance of Station Equipment	1,042	954
11.	593 Maintenance of Overhead Lines	196,924	30,111
12.	594 Maintenance of Underground Lines	3,585	455
13.	595 Maintenance of Line Transformers	27,390	14,344
14.	596 Maintenance of Street Lighting and Signal Systems	49,223	13,027
15.	597 Maintenance of Meters		< 1,725 >
16.	598 Maintenance of Miscellaneous Distribution Plant		
17.	Total Maintenance	278,164	57,166
18.	Total Distribution Expenses	479,962	77,866
19.	CUSTOMER ACCOUNTS EXPENSES		
20.	OPERATION		
21.	901 Supervision		
22.	902 Meter Reading Expenses	66,564	< 13,408 >
23.	903 Customer Records and Collection Expenses	253,036	< 6,351 >
24.	904 Uncollectible Accounts	6,094	< 4,960 >
25.	905 Miscellaneous Customer Accounts Expenses	13,524	< 2,076 >
26.	Total Customer Accounts Expenses	339,218	< 26,795 >
27.	SALES EXPENSES		
28.	OPERATION		
29.	911 Supervision		
30.	912 Demonstrating and Selling Expenses 907-912	35,518	< 14,113 >
31.	913 Advertising Expenses	12,570	7,812
32.	914 Revenues From Merchandising, Jobbing and Contract Work		
33.	915 Cost and Expenses of Merchandising, Jobbing and Contract Work		
34.	916 Miscellaneous Sales Expenses		
35.	Total Sales Expenses	48,088	< 6,301 >
36.	ADMINISTRATIVE AND GENERAL EXPENSES		
37.	OPERATION		
38.	920 Administrative and General Salaries	333,115	29,687
39.	921 Office Supplies and Expenses	36,293	1,194
40.	922 Administrative Expenses Transferred-Credit		
41.	923 Outside Services Employed	26,746	< 13,381 >
42.	924 Property Insurance		
43.	925 Injuries and Damages		
44.	926 Employee Pensions and Benefits		
45.	927 Franchise Requirements		
46.	928 Regulatory Commission Expenses	28,864	< 370 >
47.	929 Duplicate Charges-Credit		
48.	930 Miscellaneous General Expenses	126,933	< 5,734 >
49.	931 Rents	4,746	< 1,520 >
50.	Total Operation	556,697	9,876
51.	MAINTENANCE		
52.	932 Maintenance of General Plant	34,956	2,822
53.	Total Administrative and General Expenses	591,653	12,698
54.	Total Electric Operation and Maintenance Expenses	4,883,151	1,355

ELECTRIC OPERATION AND MAINTENANCE EXPENSES (continued)

SUMMARY OF ELECTRIC OPERATION AND MAINTENANCE EXPENSES

Line No.	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)
1.	Power Production Expenses			
2.	Electric Generation:			
3.	Steam Power			
4.	Nuclear Power			
5.	Hydraulic Power			
6.	Other Power			
7.	Other Power Supply Expenses			
8.	Total Power Production Expenses	3,420,332		3,420,332
9.	Transmission Expenses		3,898	3,898
10.	Distribution Expenses	201,798	278,164	479,962
11.	Customer Accounts Expenses	339,218		339,218
12.	Sales Expenses	48,088		48,088
13.	Administrative and General Expenses	591,653		591,653
14.	Total Electric Operation and Maintenance Expenses	4,601,089	282,062	4,883,151

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

15.	Number of electric Department Employees, Payroll Period Ending	12-31-09
16.	Total Regular Full-Time Employees	18
17.	Total Part-Time and Temporary Employees	-0-
18.	Total Employees	18

The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

If the respondent's payrolls for the reported period include any special construction forces include such employees as part-time and temporary employees and show the number of such special construction employees so included.

The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

DISTRIBUTION OF SYSTEM LOAD IN SERVICE AREA

1. Information is desired regarding the distribution of the system load within the territory served by the system. This information should be furnished on the basis used by respondent in maintaining load distribution data, such as by primary substations, operation divisions, communities, metropolitan areas, or other areas.
2. A sketch map showing the location and the approximate boundary of each of these areas, together with identification symbols, should be furnished.

[illegible]

CONSTRUCTION OVERHEADS - ELECTRIC

1. Report below the information called for concerning construction overheads for the year.
2. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management of supervision fees capitalized should be shown as separate items.
3. On the lower section of this schedule furnish the requested explanatory information concerning construction overheads.
4. A respondent should not report "none" to this schedule if no overhead apportionments are made, but rather should explain on the lower section of this schedule that only such engineering, supervisor, and administrative cost, etc., which are directly chargeable construction are charged to construction, if this is the case. Engineering, supervision, administrative and interest costs, etc., which are first assigned to a blanket work order and then prorated to construction jobs shall be considered overheads for the purposes of formulating a response to this schedule.

Line No.	Name of Overhead (a)	Total Overheads Cleared to Construction (b)	Cost of Construction to which Overheads were charged (exclusive of overhead charges) (c)	Percent overheads to construction cost (d)
1.	Labor		65,914	%
2.	Indirect Labor	118,644		
3.	Taxes	6,308		
4.	Dues & Insurance	8,471		
5.	Computer Maintenance	198		
6.	Employee Benefits	29,983		
7.	Engineering	8,434		
8.	Transportation Expense	33,933		
9.				
10.				
11.				
12.				
13.				
14.	Totals	205,971	65,914	3.13

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead for electric plant explain:
 - (a) a. Nature of the engineering, supervisory, or administrative work, etc., the overhead charges are intended to cover.
 - (b) The general procedure for determining the amount capitalized.
 - (c) The method of distribution to construction jobs.
 - (d) Percentages applied to different types of construction.
 - (e) Basis of differentiation in percentages for different types of construction.
 - (f) Amounts capitalized for each overhead for the year for which this report is submitted.
2. In addition to other information concerning engineering and superintendence or other such over heads, explain whether the amounts treated as overheads include all engineering and superintendence costs or only such portions as are not directly chargeable to specific jobs.
3. For interest during construction state the interest rate used. The basic charges to which applied, in addition to the amounts capitalized for the year for which this report is submitted.

For Engineering and other costs not chargeable directly to a specific work order, the genral procedure is to apply 180% of direct labor for the month. /

1. Report below the information called for concerning distribution watt-hour meters and line transforms.
2. Watt-hour demand distribution meters should be included below but external demand meters should not be included.
3. Show in a footnote the number of distribution watt-hour meters or line transformers held by the respondent under lease from others, jointly owned with others, or held otherwise than by reason of sole ownership by the respondent. If 500 or more meters or line transformers are held under a lease, give name of lesser, date and period of lease and annual rent. If 500 or more meters or line transformers are held other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of accounting for expenses between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lesser, co-owner or other party is an associated company.

[illegible]

VERIFICATION

The foregoing report must be verified by the oath of the office having control of the accounting of the respondent. The oath required may be taken before any person authorized to administer an oath by the laws of the State in which the same is taken.

OATH

(To be made by the officer having control of the accounting of the respondent.)

State of New Mexico

SS:

County of Rio Arriba

Benjamin Leyba

(Insert here the name of the affiant.)

makes oath and says that he is Executive V.P./GM

(Insert here the official title of the affiant.)

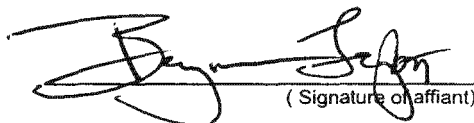
of Northern Rio Arriba Electric Cooperative Inc.

(Insert here the exact legal title of name of the respondent.)

that it is his duty to have supervision over the books of account of the respondent and that to the best of his knowledge and belief such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the New Mexico Public Regulation Commission, effective during said period, that has examined the said report, and to the best of his knowledge and belief the information contained in the said report is, insofar as it relates to matters of account, in accordance with the said books of account; that he believes that all other statements of fact contained in the said report are true, and that the said report is correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth

therein during the period from and including January, 2010,

to and including December, 2010,


(Signature of affiant)

Subscribed and sworn to before me, a _____, is and for the State and

County above named, this 3rd day of March, 2011

My commission expires September 2, 2012

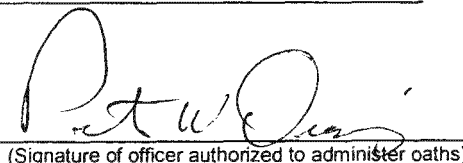


OFFICIAL SEAL

Peter W. Diaz

NOTARY PUBLIC
STATE OF NEW MEXICO

Notary expires: Sept 2, 2012


(Signature of officer authorized to administer oaths)

Form 1

New Mexico Jurisdictional Information
Year Ending December 31, 20__

Electric Company Name Northern Rio Arriba Electric Cooperative Inc.

Address P.O. Box 217, Chama, N.M. 87520

Phone Number 575-756-2181

Person Completing Form Peter Diaz

Customer Class	Residential	Other	Total
Number of Customers	3,701	622	4,323
KWH Sales (Thousands)	21,710	23,999	45,709
Gross Revenues	2,928,019	2,882,057	5,810,076
Avg. Annual KWH Per Customer (1)	5,866	38,583	10,573
Avg. Annual Bill per Customer (2)	791.15	4,634	1,344
Avg. Monthly Bill per Customer (3)	65.93	386.17	112.00
Avg. Gross Revenue per KWH sold (4)	.14	.12	.13

Directions for the completion of (1), (2), (3), (4):

- (1) Divide KWH sales by number of customers.
- (2) Divide gross revenues by number of customers.
- (3) Divide (2) by 12 months.
- (4) Divide gross revenues by KWH sales.

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 16 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION NM0015

PERIOD ENDED
December, 2010

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

BORROWER NAME

This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et. seq.) and may be confidential.

Northern Rio Arriba Electric Cooperative, Inc.

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

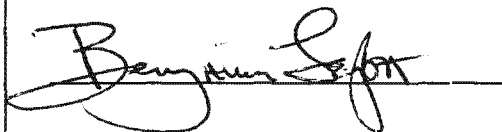
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES

DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



FEB. 14, 2011
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,693,466	6,076,652	6,068,651	555,798
2. Power Production Expense				
3. Cost of Purchased Power	3,476,869	3,420,332	3,700,254	345,665
4. Transmission Expense	3,474	3,898	5,944	1,498
5. Distribution Expense - Operation	181,098	201,798	214,034	26,408
6. Distribution Expense - Maintenance	220,998	278,164	241,023	22,605
7. Customer Accounts Expense	366,013	339,218	346,125	35,629
8. Customer Service and Informational Expense	49,631	35,518	45,698	3,638
9. Sales Expense	4,758	12,570	9,310	558
10. Administrative and General Expense	578,955	591,653	587,028	59,292
11. Total Operation & Maintenance Expense (2 thru 10)	4,881,796	4,883,151	5,149,416	495,293
12. Depreciation and Amortization Expense	517,978	523,268	489,274	43,318
13. Tax Expense - Property & Gross Receipts				
14. Tax Expense - Other				
15. Interest on Long-Term Debt	373,399	355,864	365,138	29,432
16. Interest Charged to Construction - Credit				
17. Interest Expense - Other	4,409	2,790	1,858	231
18. Other Deductions				
19. Total Cost of Electric Service (11 thru 18)	5,777,582	5,765,073	6,005,686	568,274
20. Patronage Capital & Operating Margins (1 minus 19)	(84,116)	311,579	62,965	(12,476)
21. Non Operating Margins - Interest	25,968	79,989	30,000	(3,277)
22. Allowance for Funds Used During Construction				
23. Income (Loss) from Equity Investments				
24. Non Operating Margins - Other	2,993	14,158		14,000
25. Generation and Transmission Capital Credits	393,591	267,685		267,685
26. Other Capital Credits and Patronage Dividends	16,861	11,579		141
27. Extraordinary Items				
28. Patronage Capital or Margins (20 thru 27)	355,297	684,990	92,965	266,073

USDA - RUS			BORROWER DESIGNATION		
FINANCIAL AND STATISTICAL REPORT			NM0015		
INSTRUCTIONS - See RUS Bulletin 1717B-2			PERIOD ENDED		
			December, 2010		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	60	52	5. Miles Transmission	45.00	45.00
2. Services Retired	26	25	6. Miles Distribution - Overhead	474.68	480.16
3. Total Services in Place	4,670	4,697	7. Miles Distribution - Underground	14.55	14.83
4. Idle Services (Exclude Seasonals)	370	397	8. Total Miles Energized (5 + 6 + 7)	534.23	539.99
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	16,760,818		29. Memberships.....	16,035	
2. Construction Work in Progress	786,370		30. Patronage Capital.....	4,903,181	
3. Total Utility Plant (1 + 2)	17,547,188		31. Operating Margins - Prior Years.....	0	
4. Accum. Provision for Depreciation and Amort	7,582,698		32. Operating Margins - Current Year.....	605,000	
5. Net Utility Plant (3 - 4)	9,964,490		33. Non-Operating Margins.....	79,989	
6. Non-Utility Property (Net)	0		34. Other Margins and Equities.....	0	
7. Investments in Subsidiary Companies	0		35. Total Margins & Equities (29 thru 34).....	5,604,205	
8. Invest. in Assoc. Org. - Patronage Capital	1,076,005		36. Long-Term Debt - RUS (Net).....	6,539,701	
9. Invest. in Assoc. Org. - Other - General Funds	27,754		37. Long-Term Debt - FFB - RUS Guaranteed.....	0	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds..	0		38. Long-Term Debt - Other - RUS Guaranteed.....	0	
11. Investments in Economic Development Projects	0		39. Long-Term Debt Other (Net).....	349,076	
12. Other Investments	63,059		40. Long-Term Debt - RUS - Econ. Devel. (Net).....	0	
13. Special Funds	0		41. Payments - Unapplied	0	
14. Total Other Property & Investments (6 thru 13) ...	1,166,818		42. Total Long-Term Debt (36 thru 40 - 41).....	6,888,777	
15. Cash - General Funds	375,221		43. Obligations Under Capital Leases - Noncurrent.....	0	
16. Cash - Construction Funds - Trustee	0		44. Accumulated Operating Provisions and Asset Retirement Obligations..	114,916	
17. Special Deposits	0		45. Total Other Noncurrent Liabilities (43 + 44).....	114,916	
18. Temporary Investments	1,335,372		46. Notes Payable.....	0	
19. Notes Receivable (Net)	0		47. Accounts Payable.....	413,563	
20. Accounts Receivable - Sales of Energy (Net)	647,190		48. Consumers Deposits.....	217,806	
21. Accounts Receivable - Other (Net)	7,374		49. Current Maturities Long-Term Debt.....	239,625	
22. Materials and Supplies - Electric & Other	266,236		50. Current Maturities Long-Term Debt -Economic Development.....	0	
23. Prepayments	53,948		51. Current Maturities Capital Leases.....	0	
24. Other Current and Accrued Assets	0		52. Other Current and Accrued Liabilities.....	204,630	
25. Total Current and Accrued Assets (15 thru 24)	2,685,341		53. Total Current & Accrued Liabilities (46 thru 52).....	1,075,624	
26. Regulatory Assets	0		54. Regulatory Liabilities.....	0	
27. Other Deferred Debits	655,514		55. Other Deferred Credits.....	788,641	
28. Total Assets and Other Debits (5+14+25 thru 27)..	14,472,163		56. Total Liabilities and Other Credits (35+ 42 + 45 + 53 thru 55).....	14,472,163	

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

NM0015

PERIOD ENDED

December, 2010

PART D. NOTES TO FINANCIAL STATEMENTS

KWH PURCHASES DEC., 2010	5,209,559
KWH SALES (INCLUDING OWN USE)	4,545,638
AVERAGE KWH SALES PER DAY.	168,050
UNBILLED KWH FOR 2010 (5DAYS)	840,250
AVERAGE REV. PER KWH.	12.71 CENTS
UNBILLED REV. FOR 2010.	\$106,795

USDA - RUS		BORROWER DESIGNATION NM0015					
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED December, 2010					
INSTRUCTIONS - See RUS Bulletin 1717B-2							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFER (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	13,224,018	535,149	128,344		13,630,823		
2. General Plant	2,326,120	182,518	76,342		2,432,296		
3. Headquarters Plant	432,015				432,015		
4. Intangibles	248				248		
5. Transmission Plant	265,435				265,435		
6. All Other Utility Plant	0				0		
7. Total Utility Plant in Service (1 thru 6)	16,247,836	717,667	204,686		16,760,817		
8. Construction Work in Progress	111,705	674,665			786,370		
9. TOTAL UTILITY PLANT (7 + 8)	16,359,541	1,392,332	204,686		17,547,187		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	223,136	94,512	3,503	77,260	3,059	(8,788)	232,044
2. Other	39,873	14,274	0	789	26,128	6,962	34,192
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year		32.000	115.000	203.000	350.000		
2. Five-Year Average	205.000	165.000	41.000	229.000	640.000		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	18	4. Payroll - Expensed		612,157			
2. Employee - Hours Worked - Regular Time	36,154	5. Payroll - Capitalized		151,674			
3. Employee - Hours Worked - Overtime	1,279	6. Payroll - Other					
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a. General Retirements			1,506,812			
	b. Special Retirements						
	c. Total Retirements (a + b)			1,506,812			
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		1,432				
	c. Total Cash Received (a + b)		1,432				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. AMOUNT DUE OVER 60 DAYS	\$	6,553	2. AMOUNT WRITTEN OFF DURING YEAR	\$	8,141		

USDA-RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2						BORROWER DESIGNATION NM0015 PERIOD ENDED December, 2010	
Part K. kWh PURCHASED AND TOTAL COST							
No	ITEM (a)	RUS USE ONLY SUPPLIER CODE (b)	kWh PURCHASED (c)	TOTAL COST (d)	AVERAGE COST (Cents/kWh) (e)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT (f)	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES (g)
1	Tri-State G & T Assn, Inc (CO0047)	30151	51,657,792	3,420,332	6.62		
	Total		51,657,792	3,420,332	6.62		

USDA-RUS

FINANCIAL AND STATISTICAL REPORT

INSTRUCTIONS - See RUS Bulletin 1717B-2

BORROWER DESIGNATION

NM0015

PERIOD ENDED

December, 2010

PART L. LONG-TERM LEASES

No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	none		
	Total		

USDA - RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		NM0015	
		PERIOD ENDED	
INSTRUCTIONS - See RUS Bulletin 1717B-2		December, 2010	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 9/27/2010	2. Total Number of Members 3,201	3. Number of Members Present at Meeting 151	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 0	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 63,077	8. Does Manager Have Written Contract? N

USDA-RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2					BORROWER DESIGNATION NM0015 PERIOD ENDED December, 2010	
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS						
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)	
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,539,701	342,561	212,084	554,645	
2	National Rural Utilities Cooperative Finance Corporation	349,076	13,303	50,753	64,056	
3	CoBank, ACB					
4	Federal Financing Bank					
5	RUS - Economic Development Loans					
6	Payments Unapplied					
	Total	6,888,777	355,864	262,837	618,701	

USDA - RUS		BORROWER DESIGNATION		
FINANCIAL AND STATISTICAL REPORT		NM0015		
INSTRUCTIONS - See RUS Bulletin 1717B-2		PERIOD ENDED		
		December, 2010		
PART O. POWER REQUIREMENTS DATA BASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	3,667	3,701	
	b. kWh Sold			21,709,517
	c. Revenue			2,928,019
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	621	623	
	b. kWh Sold			23,999,234
	c. Revenue			2,882,058
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. TOTAL No. of Consumers (lines 1a thru 9a)		4,288	4,324	
11. TOTAL kWh Sold (lines 1b thru 9b)				45,708,751
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				5,810,077
13. Other Electric Revenue				266,575
14. kWh - Own Use				175,495
15. TOTAL kWh Purchased				51,657,792
16. TOTAL kWh Generated				
17. Cost of Purchases and Generation				3,424,230
18. Interchange - kWh - Net				
19. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				11,276

FINANCIAL AND STATISTICAL REPORT

BORROWER DESIGNATION

NM0015

PERIOD ENDED

December, 2010

INSTRUCTIONS - See RUS Bulletin 1717B-2

PART I. INVESTMENTS

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	TRI-STATE PATRONAGE		1,053,048		
	CFC PATRONAGE		21,486		
	NRTC PATRONAGE		1,285		
	WESTERN UNITED PATRONAGE		187		
	TOUCHSTONE PATRONAGE		41		
	SEDC PATRONAGE		27,713		
	Totals		1,103,760		
4	Other Investments				
	NMRECA SELF INS. BUILDING		3,717		
	CFC MEMBERSHIP		1,000		
	SEDC COMMON STOCK		100		
	CUFC MEMBERSHIP		100		
	CFC ZTC CERTIFICATES		8,810		
	TRI-STATE MEMBERSHIP		5		
	NRTC MEMBERSHIP		1,000		
	BASIN ELECTRIC MEMBERSHIP		100		
	SCT CERTIFICATES		9,702		
	FEDERATED INS. MEMBERSHIP		12,400		
	FEDERATED PATRONAGE		26,124		
	Totals		63,058		
6	Cash - General				
	BANK OF AMERICA GEN. ACCT.		324,726		
	BANK OF AMERICA REFUND ACCT.		3,342		
	BANK OF AMERICA CAPITAL REFUNDS		1,000		
	BANK OF AMERICA CONSTRUCTION		3,092		
	BANK OF AMERICA US CABLE		42,611		
	BANK OF AMERICA WORKING FUNDS		450		
	Totals		375,221		
8	Temporary Investments				
	DEAN WITTER MMF		856,682		
	DEAN WITTER SCHOLARSHIP ACCT.		114,166		
	DEAN WITTER PORTFOLIO ACCT.		153,224		
	DEAN WITTER PORTFOLIO ACCT.		161,183		
	GOVERNMENT SECURITIES		50,117		
	Totals		1,335,372		
9	Accounts and Notes Receivable - NET				
	ACCOUNTS RECEIVABLE NET		7,374		
	Totals		7,374		
11	TOTAL INVESTMENTS (1 thru 10)		2,884,785		

USDA-RUS FINANCIAL AND STATISTICAL REPORT <i>INSTRUCTIONS - See RUS Bulletin 1717B-2</i>					BORROWER DESIGNATION NM0015 PERIOD ENDED December, 2010	
PART II. LOAN GUARANTEES						
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)	
	Total					
	TOTAL (Included Loan Guarantees Only)					

USDA-RUS FINANCIAL AND STATISTICAL REPORT INSTRUCTIONS - See RUS Bulletin 1717B-2				BORROWER DESIGNATION NM0015 PERIOD ENDED December, 2010	
Part III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total Of Included Investments (Part I, 11b) and Loan Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]					%
PART IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	Total				

NORTHERN RIO ARriba ELECTRIC COOP., INC.

STATEMENT OF REVENUE
YEAR END JANUARY 1, 2010 TO DECEMBER 31, 2010

	2010	1984	
OPERATING REVENUE AND PATRONAGE CAPITAL	\$6,076,652	\$1,685,326	(SCH. A.)
PURCHASED POWER	\$3,420,332	\$758,914	
DISTRIBUTION EXP. - OPERATION	\$205,695	\$41,657	
DISTRIBUTION EXPSE - MAINTENANCE	\$278,164	\$86,135	
CUSTOMER ACCOUNTS EXPENSE	\$339,218	\$132,230	
SALES AND DEMONSTRATION	\$48,089	\$3,449	
ADMINISTRATIVE AND GENERAL	\$591,653	\$132,768	
DEPRECIATION AND AMORTIZATION	\$523,268	\$120,426	
TAXES AND REGULATORY FEES	\$0	\$37,204	
OUTSIDE SERVICES	\$0	\$9,662	
MISCELLANEOUS GENERAL EXPENSE	\$0	\$64,126	
INTEREST EXPENSE OTHER	\$2,790	\$63,883	
INTEREST ON LONG-TERM AND OTHER DBTS.	\$355,864	\$142,447	
TOTAL OPERATING EXPENSE AND INTEREST	\$5,765,073	\$1,592,901	
NET OPERATING MARGINS	\$311,579	\$92,425	(SCH. B.)
NON-OPERATING MARGINS:			
INTEREST INCOME	\$79,989	\$12,850	
OTHER CAPITAL CREDITS:			
NON OPERATING MARGINS OTHER	\$14,382		
SEDC CAPITAL CREDITS	\$8,239	\$10,311	
CFC CAPITAL CREDITS	\$1,960	\$18,800	
FEDERATED INSURANCE	\$1,156		
G & T CAPITAL CREDITS	\$267,685		
TOTAL CAPITAL CREDITS	\$293,422	\$29,111	
NET MARGINS FOR THE PERIOD	\$684,990	\$134,386	(SCH. C.)

NORTHERN RIO ARRIBA ELECTRIC COOP., INC.
AVERAGE COST OF DEBT
DECEMBER. 31, 2010

AL OUTSTANDING 12/31/2009	\$7,391,239.00	
NEW LOANS	\$0.00	
AL OUTSTANDING 12/31/2010	<u>\$7,128,402.00</u>	
LESS NEW LOANS	<u>\$0.00</u>	
PRINCIPAL PAID 2010	<u>\$262,837.00</u>	
INTEREST PAID 2010	\$355,864.00	
E OUTSTANDING PRINCIPAL 2010	\$7,150,305	
TEREST FOR 2010 BY AVERAGE PRINCIPAL	373397.69/7411889	
E COST OF DEBT	4.9769% 0.05	(SCH. D.)

NORTHERN RIO ARRIBA ELECTRIC COOP., INC.
CAPITAL STRUCTURE
(SCH. E.)

	JUNE 30, 1984	DEC. 31, 2010
i	\$1,080,575.00	\$5,604,205.00
RM DEBT R.E.A.	\$2,095,530.00	\$6,539,701.00
RM DEBT CUFC	\$586,358.00	\$349,076.00
TERM CERTIFICATERS SUBSCRIPTIONS PAYABLE	\$91,816.00	\$0.00
QUITIES AND LONG TERM DEBT.	<u>\$3,854,279.00</u>	<u>\$12,492,982.00</u>

(SCH. F.)
NON GENERATION PLANT.

NORTHERN RIO ARRIBA ELECTRIC COOP., INC.

DETAIL OF ACTUAL UTILITY PLANT

	SEPT. 30, 1984	DEC. 31, 2010	
SSION PLANT			
AND LAND RIGHTS			
ICTURES AND IMPROVEMENTS			
ION EQUIPMENT			
ERS AND FIXTURES			
IS AND FIXTURES	\$94,641.00	\$102,337.20	
HEAD CONDUCTORS AND DEVICES	\$117,415.00	\$163,098.85	
ER GROUND CONDUIT			
ER GROUND CONDUCTORS AND DEVICES			
DS AND TRAILS			
RANSMISSION PLANT	<u>\$212,056.00</u>	<u>\$265,436.05</u>	(SCH. G.)

DISTRIBUTION PLANT			
360 LAND AND LAND RIGHTS	\$4,078.00	\$164,234.18	
361 STRUCTURES AND IMPROVEMENTS	\$0.00		
362 STATION EQUIPMENT	\$246,824.00	\$2,399,236.51	
363 STORAGE EQUIPMENT	\$0.00		
364 POLES, TOWERS AND FIXTURES	\$1,117,304.00	\$3,033,675.00	
365 OVERHEAD CONDUCTORS AND DEVICES	\$947,183.00	\$2,509,053.00	
366 UNDER GROUND CONDUIT	\$3,774.00	\$83,328.00	
367 UNDER GROUND CONDUCTORS AND DEVICES	\$23,833.00	\$114,526.00	
368 LINE TRANSFORMERS	\$747,148.00	\$3,070,065.00	
369 SERVICES	\$264,695.00	\$709,742.00	
370 METERS	\$166,098.00	\$1,242,931.00	
371 INSTALLATION ON CUSTOMER PREMISES	\$164,309.00	\$267,966.00	
372 LEASED PROPERTY ON CUSTOMER PREMISES	\$0.00		
373 STREET LIGHTING AND SIGNAL SYSTEMS	\$36,065.00	\$36,065.48	
TOTAL DISTRIBUTION PLANT	\$3,721,009.00	\$13,630,822.17	SCH. H.)

2010
NORTHERN RIO ARRIBA ELECTRIC COOP., INC.
PEAK DEMAND
(SCH. K.)

YEAR	MONTH		YEAR	MONTH	
1983	OCTOBER	3,126	2010	JANUARY	9,415
1983	NOVEMBER	3,482	2010	FEBRUARY	8,963
1983	DECEMBER	3,336	2010	MARCH	11,276
1984	JANUARY	3,810	2010	APRIL	7,605
1984	FEBRUARY	3,390	2010	MAY	8,540
1984	MARCH	3,390	2010	JUNE	6,681
1984	APRIL	3,324	2010	JULY	7,242
1984	MAY	2,754	2010	AUGUST	6,525
1984	JUNE	2,502	2010	SEPTEMBER	6,070
1984	JULY	2,558	2010	OCTOBER	7,618
1984	AUGUST	2,688	2010	NOVEMBER	8,537
1984	SEPTEMBER	2,742	2010	DECEMBER	9,450

PEAK DEMAND

NORTHERN RIO ARRIBA ELECTRIC COOP., INC.
SALES (KWH) 2010
(SCH. L.)

	SMALL RESIDENTIAL	LARGE COMMERCIAL	STREET LIGHTING	TOTAL	
JAN.	2,487,445	3,827,855	0	6,315,300	
FEB.	2,216,059	113,417	0	2,329,476	
MARCH	2,262,850	2,119,756	0	4,382,606	
APRIL	1,752,171	1,894,802	0	3,646,973	
MAY	1,495,173	1,723,089	0	3,218,262	
JUNE	1,481,833	2,134,894	0	3,616,727	
JULY	1,417,824	2,024,446	0	3,442,270	
AUG.	1,393,476	2,060,646	0	3,454,122	
SEPT.	1,373,980	2,079,378	0	3,453,356	
OCT.	1,443,900	1,802,450	0	3,246,350	
NOV.	2,020,132	2,058,080	0	4,078,212	
DEC.	2,364,674	2,160,423	0	4,525,097	
TOTAL	21,709,517	23,999,234	0	45,708,751	
JUNE 30					
1984	8,581,499	4,666,054	2,906,519	38,777	16,192,849

NORTHERN RIO ARRIBA ELECTRIC COOP., INC.
2010
(SCH. I.)

2010	
TRANSMISSION EXPENSE	
563 OVERHEAD EXP.	\$0.00
571 MAINTENANCE EXP.	\$3,897.19
	<u>\$3,897.19</u>

2010	
DISTRIBUTION EXPENSE	
580 SUPERV. & ENGINEERING	\$36,652.97
582 STATION EXP.	\$42,707.62
583 OVERHEAD LINE EXP.	\$67,689.74
584 URD. LINE EXPENSE	\$7,554.37
585. STREET LIGHTING	\$0.00
586 METER EXPENSE	\$57,282.08
587 CUSTOMER INSTALL. EXP.	\$0.00
588 MISC. DIST. EXP.	\$901.56
589. RENTS	\$0.00
	<u>\$201,798.35</u>

DISTRIBUTION EXPENSE MAINTENANCE

590. SUPERVISION & ENGINEERING	\$0.00
591 MAINT. OF STUCTURES	\$0.00
592 MAINT. STATION EQUIPMENT	\$1,042.17
593 MAINT. O/H LINES	\$196,924.33
594 MAINT. URD LINES	\$3,585.11
595 MAINT OF TRANSFORMERS	\$27,389.87
596 MAINT OF ST LIGHTING	\$49,222.96
597 MAINT. OF METERS	\$0.00
	<u>\$278,164.54</u>

2010 Load Forecast

No. Rio Arriba Electric Cooperative, Inc

New Mexico 15 Rio Arriba



TRI - STATE
GENERATION & TRANSMISSION
ASSOCIATION, INCORPORATED

REGULATORY
COMMISSION

2011 MAR -9 AM 8:46

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Section 1 Introduction

1.0 INTRODUCTION

The purpose of the 2010 Load Forecast is to develop a twenty-year projection of total system demand and energy requirements for Northern Rio Arriba Electric based on an in-depth analysis of retail class sales. This study is intended for use as a supporting document in system and financial planning analyses. This forecast is provided as a base from which the impact of new or modified DSM programs can be evaluated in an integrated resource plan. Northern Rio Arriba purchases its power from Tri-State Generation and Transmission Association, Inc. under a long-term wholesale power contract.

This study has been prepared in accordance with the Rural Development Electric Programs, RDEP, (formerly RUS) Guideline 7 CFR 1710-E. The Load Forecast adheres to the current Work Plan approved by Tri-State's Board of Directors (11/09), and RDEP (01/10). This study has been completed through the joint efforts of the staff of both Northern Rio Arriba and Tri-State.

The Load Forecast presents twenty-year projections of the following:

- Average annual accounts by retail class
- Average annual use per account by retail class
- Annual energy sales by retail class
- Annual total system energy requirements, losses and load factors
- Seasonal Member system peak demands

The remainder of the Load Forecast report is divided into four sections. Section 2 is a system-wide summary of historical and projected load growth. Section 3 discusses the geographic, economic and demographic attributes of the local service area. Section 4 details the historical and projected retail class loads, and also identifies forecast methodology. Section 5 addresses the alternative weather and economic scenarios. The accompanying appendix contains RUS forms and supporting documentation.

Section 2 Load Forecast Summary

2.0 LOAD FORECAST SUMMARY

Section 2 summarizes the historical and projected trends in the power requirements of the Northern Rio Arriba Electric service area. This section contains a brief overview of the forecast methodology, as well as, a detailed projection of annual purchased energy and seasonal peak demand.

2.1 Purchased Energy

Historically, total purchased energy has increased at an average rate of 5.22% annually over the last fifteen-year period (see Exhibits 2.1 & 2.2). Overall growth during this period was led by rising sales in both of Northern Rio Arriba's classes, residential and small commercial (see Exhibit 2.3).

Purchased energy is composed of total retail sales, own use, and distribution system losses. The projection of each retail class is accomplished using a variety of econometric and extrapolation techniques, as well as managerial knowledge and expectations (see Section 4). System losses are predicted to be stable at approximately 9.71% annually throughout the forecast period (see Exhibit 2.1).

Based on the projections of total retail sales, own use, and distribution system losses, purchased energy is predicted to increase at an average annual rate of 0.98% over the twenty-year forecast period (see Exhibits 2.1 & 2.2).

2.2 Seasonal Peak Demands

Historically, the summer and winter member system peak demands have increased at average annual rates of 4.06% and 5.62%, respectively, over the last ten-year period (see Exhibits 2.1 & 2.2). The summer season is defined as the months of April through September, and the winter as October through March.

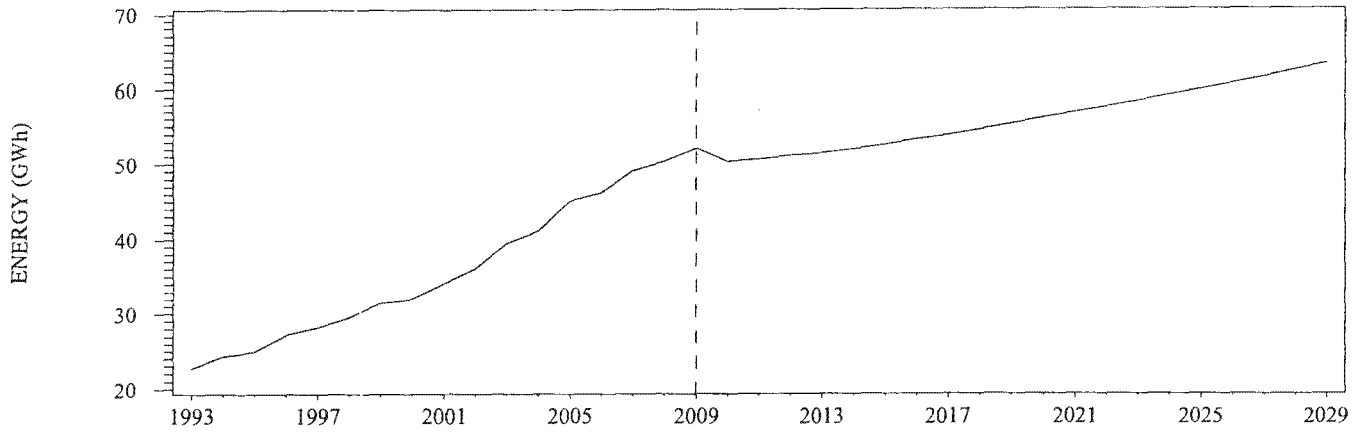
Based on historical load shapes, the summer and winter member system peak demands are projected to increase at average annual rates of 0.64% and 0.98%, respectively, over the twenty-year forecast period (see Exhibits 2.1 & 2.2).

EXHIBIT 2.1
2010 LOAD FORECAST – SYSTEM SUMMARY
NORTHERN RIO ARriba ELECTRIC COOPERATIVE, INC.

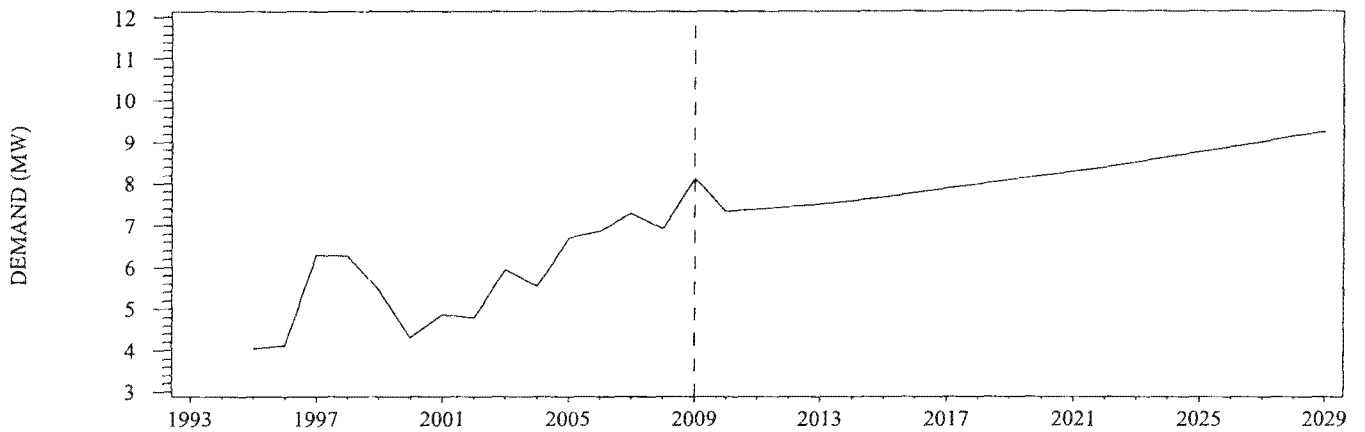
	Annual Energy & Demand		Seasonal Peak Demands			
Year	Purchased Energy (GV/h)	Purchased Demand (MW-month)	Summer (MW)	Winter (MW)	Load Factor (%)	Loss Factor (%)
Historical						
1994	24.319					12.26
1995	25.025	46.788	4.039	4.396	64.99	10.16
1996	27.334	50.162	4.116	4.956	62.79	10.73
1997	28.262	55.944	6.300	5.334	51.21	8.82
1998	29.548	55.939	6.275	5.334	53.75	5.24
1999	31.511	57.775	5.446	5.656	63.60	8.83
2000	32.069	56.326	4.303	5.950	61.36	14.52
2001	34.208	61.471	4.872	6.398	63.58	8.06
2002	36.075	64.288	4.781	6.825	60.34	9.48
2003	39.559	70.848	5.945	7.863	58.67	5.00
2004	41.270	75.779	5.541	8.330	56.40	7.15
2005	45.119	82.025	6.692	8.565	60.14	6.70
2006	46.304	85.623	6.851	9.205	59.90	8.41
2007	49.105	91.231	7.301	10.122	60.66	10.20
2008	50.258	91.156	6.905	9.887	56.53	8.66
2009	52.142	95.586	8.109	9.770	60.20	14.57
Projected						
2010	50.305	90.820	7.334	9.373	61.60	9.71
2011	50.634	91.414	7.377	9.453	61.52	9.71
2012	51.117	92.285	7.452	9.521	61.61	9.71
2013	51.439	92.866	7.495	9.600	61.55	9.71
2014	51.987	93.855	7.571	9.711	61.48	9.71
2015	52.603	94.968	7.658	9.839	61.42	9.71
2016	53.307	96.238	7.762	9.964	61.43	9.71
2017	53.943	97.388	7.854	10.090	61.41	9.71
2018	54.652	98.668	7.957	10.227	61.37	9.71
2019	55.384	99.989	8.063	10.366	61.36	9.71
2020	56.109	101.299	8.171	10.494	61.38	9.71
2021	56.782	102.513	8.267	10.630	61.34	9.71
2022	57.541	103.884	8.377	10.776	61.31	9.71
2023	58.335	105.318	8.490	10.941	61.24	9.71
2024	59.230	106.935	8.623	11.098	61.26	9.71
2025	60.008	108.339	8.736	11.248	61.25	9.71
2026	60.823	109.811	8.855	11.402	61.23	9.71
2027	61.646	111.298	8.973	11.569	61.18	9.71
2028	62.546	112.923	9.107	11.727	61.20	9.71
2029	63.337	114.352	9.221	11.883	61.18	9.71
Historical Compound Growth Rate (%)						
1994–2009	5.22					1.16
1999–2009	5.17	5.16	4.06	5.62	−0.55	5.14
2004–2009	4.79	4.75	7.91	3.24	1.31	15.29
Projected Compound Growth Rate (%)						
2009–2014	−0.06	−0.36	−1.36	−0.12	0.42	−7.80
2009–2019	0.61	0.45	−0.06	0.59	0.19	−3.98
2009–2024	0.85	0.75	0.41	0.85	0.12	−2.67
2009–2029	0.98	0.90	0.64	0.98	0.08	−2.01

EXHIBIT 2.2
2010 LOAD FORECAST – SYSTEM SUMMARY
NO. RIO ARriba ELECTRIC COOPERATIVE, INC

PURCHASED ENERGY



SUMMER PEAK DEMANDS



WINTER PEAK DEMANDS

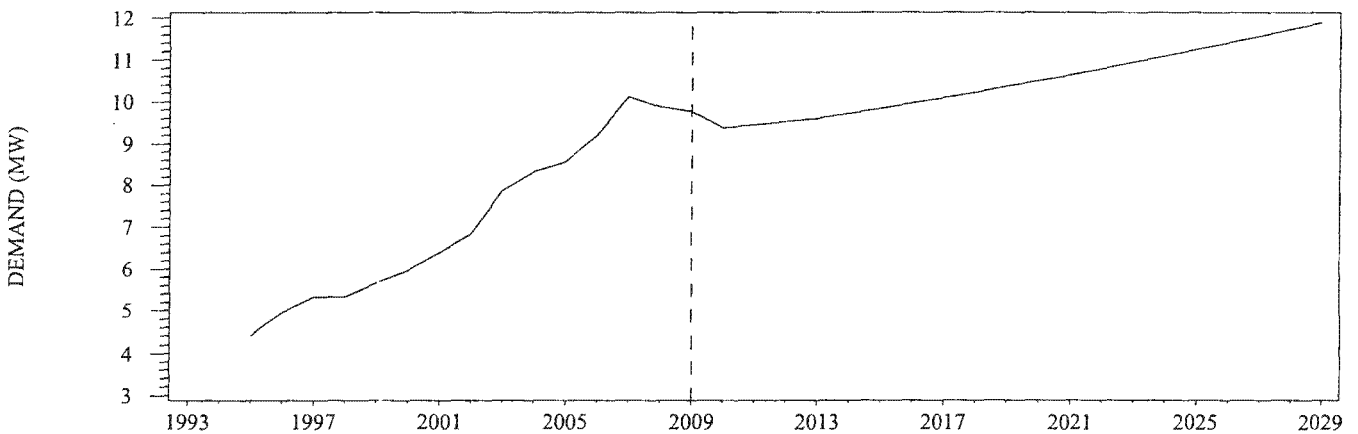
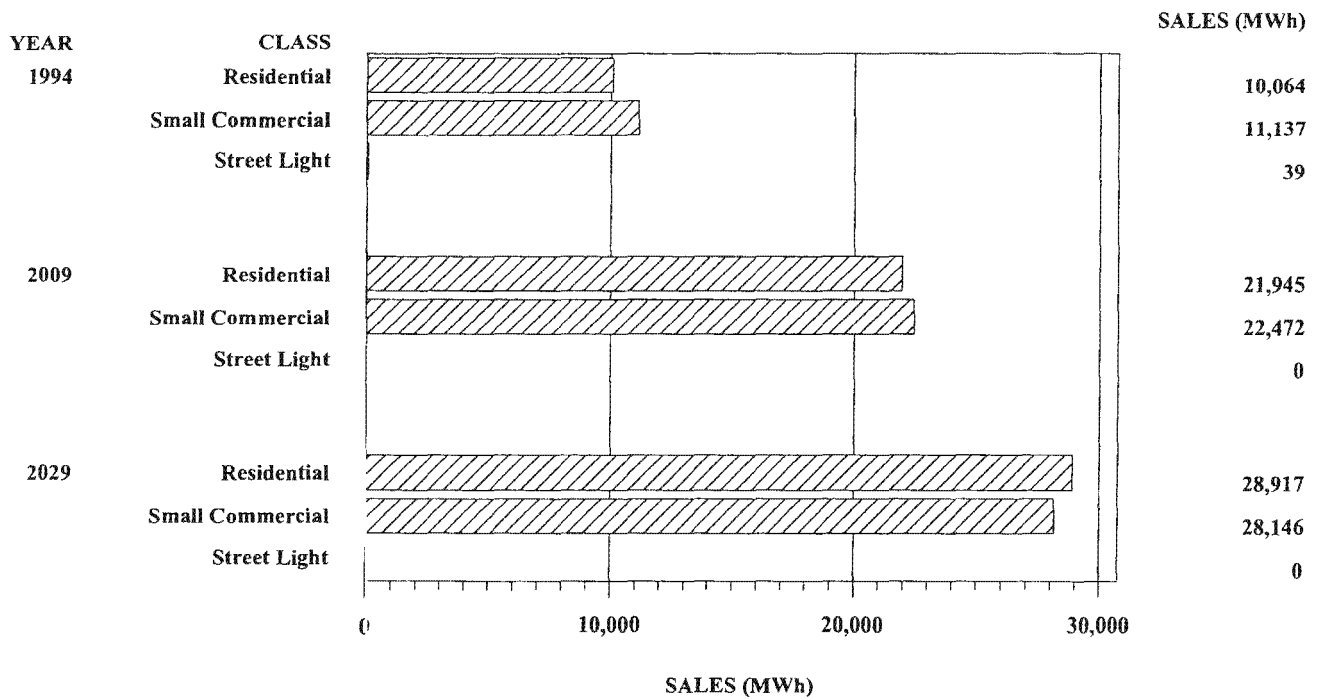


EXHIBIT 2.3
2010 LOAD FORECAST – RETAIL CLASS SUMMARY
NO. RIO ARriba ELECTRIC COOPERATIVE, INC



Section 3 Service Area Description

3.0 SERVICE AREA DESCRIPTION

The headquarters and offices of Northern Río Arriba are located in Chama, New Mexico (see Exhibit 3.1). Northern Río Arriba Electric provides electricity in the northern portion of Río Arriba County in New Mexico. The electric system is comprised of 483 miles of distribution line and 58 miles of 69kV transmission line; a switching station, and three small distribution substations that step the 69kV transmission voltage down to the distribution voltage of 14.4/24.9kV.

3.1 Geography

Northern Río Arriba Electric's service area boundary begins at a point along the New Mexico/Colorado State line about 18 miles east of Chama and extends westerly along the state line for approximately 53 miles. Then it turns south for about 33 miles, east for about 26 miles to the Chama River and then follows the river to near the Abiquiu Dam. From that point, the boundary continues in an east-southeast direction for about 12 miles and then turns north for about 52 miles returning to the state line. The estimated service area of the cooperative is about 2,100 square miles or 1,344,000 acres. This is about 36% of Río Arriba County.

3.2 Climate

The climatological data for the service area has been obtained from DTN/Meteorlogix, and is presented in Exhibits 3.2 and 3.3. Weather normals, defined as ten-year average values, span the time period from January, 2000 through December, 2009.

The average daily temperature varies from a low of 7.09° F during December, to a high of 84.37° F in July. Normalized annual heating- and cooling-degree days are 7,443 and 161, respectively, calculated on a base of 65° F. Precipitation averages 9.92 inches annually, with the major of this amount falling during the late summer months.

3.3 Population

The demographic data for each county within the service area has been obtained from Woods & Poole Economics, Inc. (WP). This data reflects county-level economic and demographic data from WP's 2009 database.

3.4 Economy

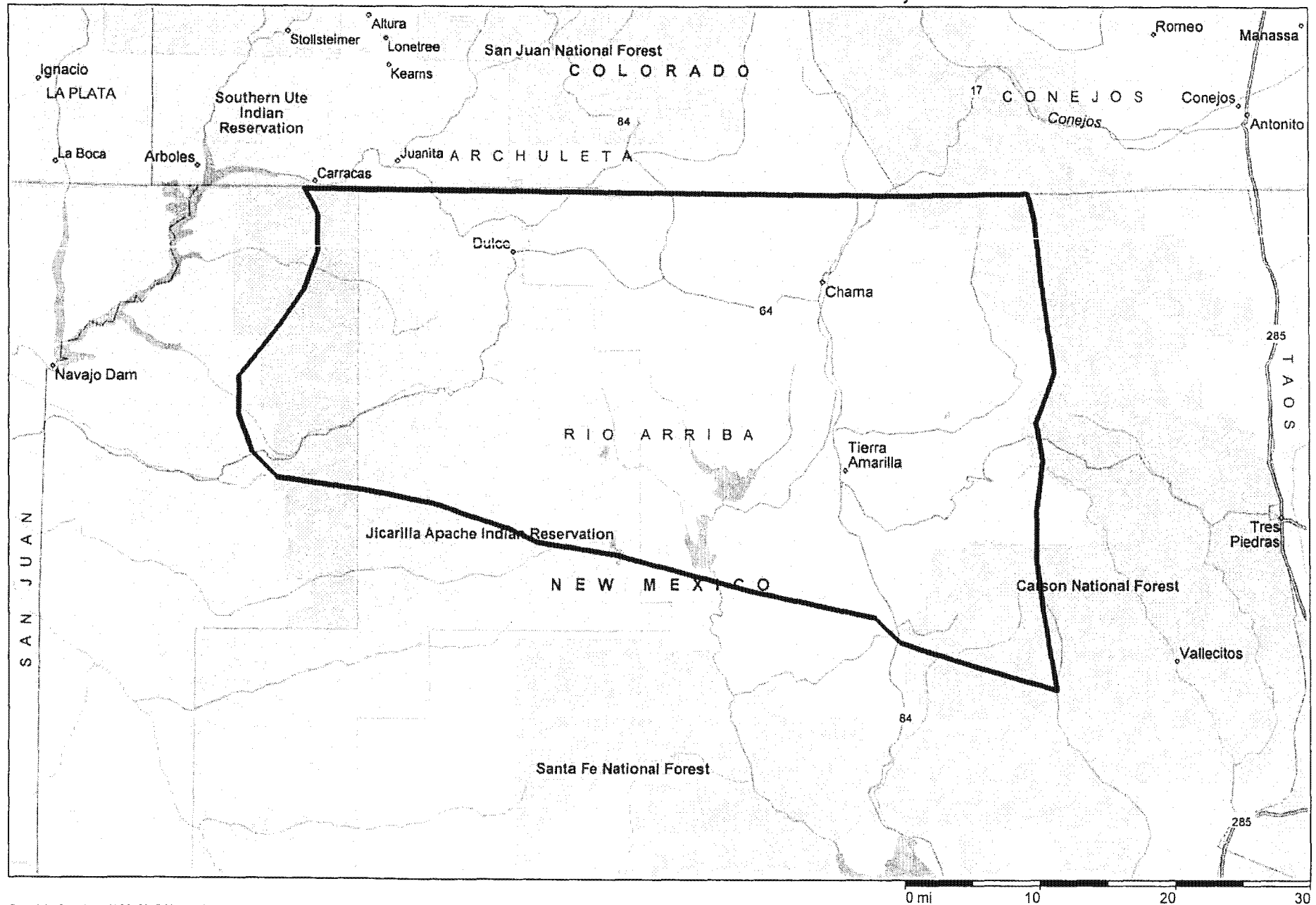
The economic data for each county within the service area has been obtained from WP. Over twenty measures of employment and income activity, by industrial sector, were collected.

3.5 Transportation

The region relies predominately on vehicular transportation. U.S. Highways 84 and 64, as well as U.S. Highway 285, provide linkage and access to tourist sites.

Major air transportation services are provided by Santa Fe County Municipal Airport and the Four Corner's Regional Airport in Farmington. Both are beyond the service boundaries of the cooperative. There are also smaller air fields located at Taos and Angel Fire.

Exhibit 3.1 Northern Rio Arriba Electric - Service Territory



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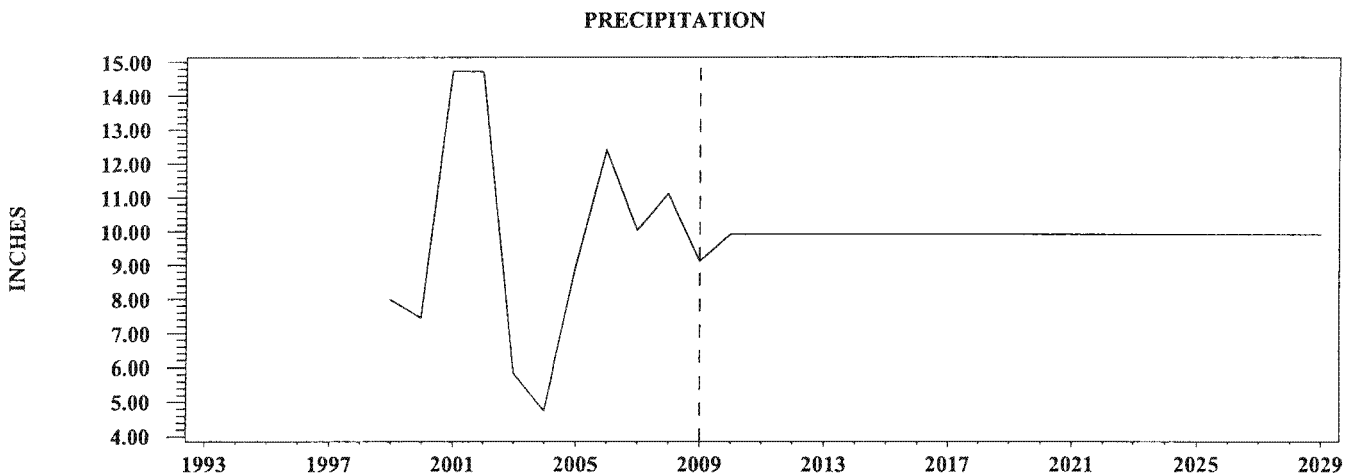
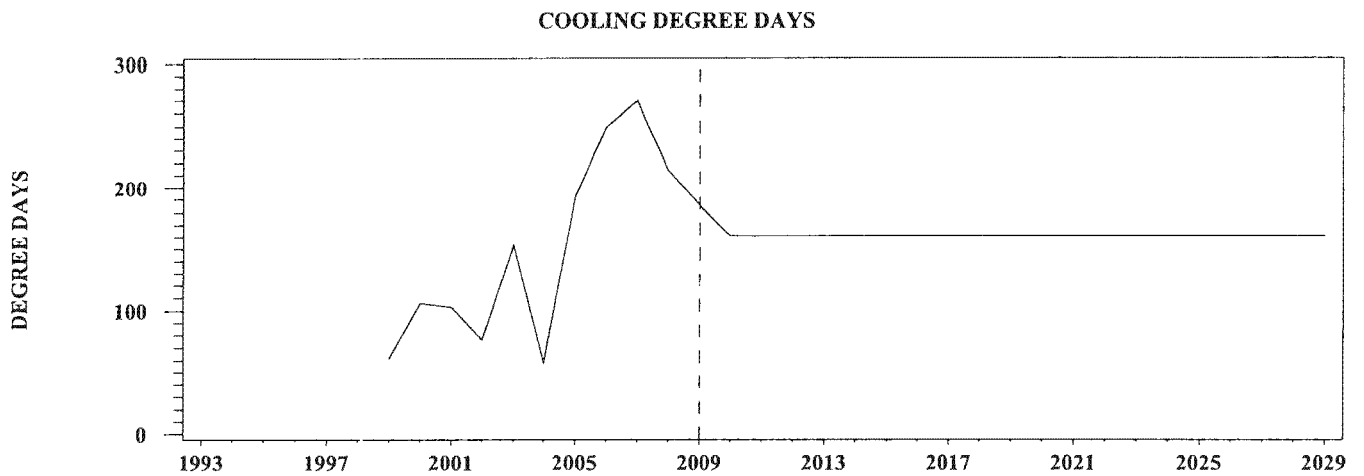
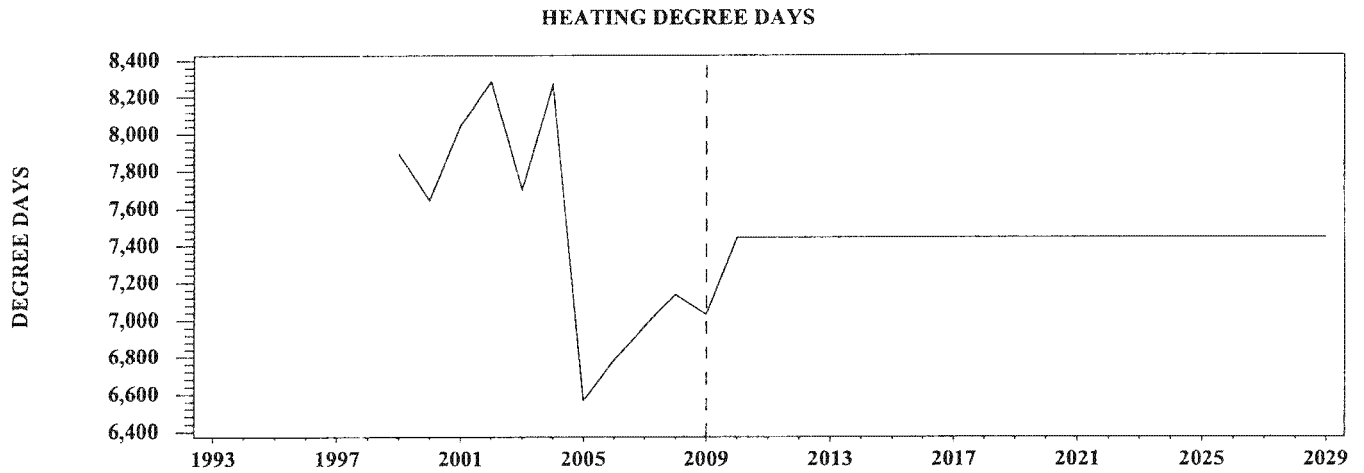
EXHIBIT 3.2
2010 LOAD FORECAST – WEATHER SUMMARY
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

Year	Average Minimum Temperature (°F)	Average Maximum Temperature (°F)	Average Temperature (°F)	Heating Degree Days (Base 65°F)	Cooling Degree Days (Base 65°F)	Precip (Inches)
Historical						
1999	26.12	60.79	43.45	7,896	62	8.00
2000	27.24	61.47	44.36	7,644	106	7.46
2001	26.50	59.79	43.14	8,047	104	14.76
2002	24.91	59.90	42.41	8,283	77	14.73
2003	27.09	61.32	44.21	7,702	154	5.85
2004	26.36	58.59	42.47	8,269	58	4.75
2005	32.13	62.78	47.45	6,570	193	8.93
2006	31.19	62.83	47.01	6,784	250	12.43
2007	30.92	62.25	46.59	6,965	270	10.04
2008	30.56	61.52	46.04	7,140	215	11.13
2009	30.95	61.43	46.19	7,029	186	9.12
10-Year Normals						
Jan	7.74	38.59	23.17	1,297	0	0.25
Feb	12.73	42.10	27.41	1,065	0	0.41
Mar	21.27	51.83	36.55	882	0	0.39
Apr	28.14	61.18	44.66	610	0	0.72
May	36.96	71.43	54.20	337	2	0.55
Jun	43.87	80.38	62.13	110	24	0.87
Jul	50.40	84.37	67.38	15	89	1.36
Aug	49.08	80.87	64.98	45	45	1.86
Sep	40.59	73.87	57.23	235	2	1.47
Oct	29.67	62.25	45.96	590	0	1.25
Nov	17.88	49.81	33.84	935	0	0.38
Dec	7.09	37.60	22.34	1,322	0	0.40
ANNUAL	28.78	61.19	44.99	7,443	161	9.92

PRIMARY WEATHER STATION IDENTIFICATION

Station Number	Station Name	State	Elevation	Latitude	Longitude
KSKX	TAOS REGL	NM	7,091	36° 46'	105° 67'

EXHIBIT 3.3
2010 LOAD FORECAST – WEATHER SUMMARY
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC



Section 4 Retail Class Description

4.0 RETAIL CLASS DISCUSSION

Section 4 contains a brief discussion of each of the retail rate classes being served by Northern Rio Arriba. In particular, data collection, historical trends, forecast methodology and results will be presented for each rate class. The effect of existing DSM is incorporated into the Load Forecast through the use of econometric models and historical load shape changes that are reflected in the forecast. The residential use-per-account model reflects demand-side changes in appliance saturations and energy efficiencies.

4.1 Data Collection

RUS Form 7 is the primary source for all historical retail class data pertaining to accounts, use per account, energy and the average price of electricity. This data is collected monthly from Northern Rio Arriba, verified and entered into the Form 7 database maintained by Tri-State. The Form 7 database spans the last thirty-seven years, 1973 through 2009.

Additional data related to individual commercial accounts with loads greater than 350 kW are also collected annually from Northern Rio Arriba and recorded on RUS Form 345. For purposes of analysis, however, both large and small commercial Form 7 accounts have been reclassified by Tri-State, based upon a load of 1,000 kW. At this time, this reclassification does not apply to Northern Rio Arriba.

Historical and projected alternative fuel price data for liquid propane, natural gas and fuel oil are based on information obtained from the DOE's Energy Information Administration (EIA).

4.2 Residential

The residential class is primarily composed of rural residential housing, as well as, stock well service accounts. In 2009, the residential class made up about 86% of the total retail accounts and was responsible for about 49% of the total retail sales.

Accounts Historically, residential accounts have increased at an average annual rate of 2.10% over the last fifteen-year period. Employing econometric techniques, a model was developed for retail accounts. Retail accounts are projected to increase at an average annual rate of 1.82% over the twenty-year forecast period (see Exhibits 4.1 & 4.2).

Use per Account Historically, residential use per account has increased at an average annual rate of 3.17% over the last fifteen-year period. Applying a statistically adjusted end-use model, energy use per account is projected to decrease at an average annual rate of -0.42% over the twenty-year forecast period (see Exhibits 4.1 & 4.2).

Energy Historically, total residential energy has increased at an average annual rate of 5.33% over the last fifteen-year period. Based on the projections of retail accounts and use per account, total energy is predicted to increase at an average annual rate of 1.39% over the twenty-year forecast period (see Exhibits 4.1 & 4.2).

4.3 Small Commercial

The small commercial class is composed of retail and commercial accounts with loads less than 350 kW in magnitude. In 2009, the small commercial class made up close to 15% of the total retail accounts and was responsible for nearly 51% of the total retail sales.

Accounts Historically, small commercial accounts have increased at an average annual rate of 1.65% over the last fifteen-year period. Employing econometric techniques, a model was developed for retail accounts. Retail accounts are projected to increase at an average annual rate of 1.06% over the twenty-year forecast period (see Exhibits 4.3 & 4.4).

Use per Account Historically, small commercial use per account has increased at an average annual rate of 3.09% over the last fifteen-year period. Based on a three-year average of the data from 2007 – 2009, as well as managerial knowledge and expectations, use per account is projected to stay at 36,312 kWh over the twenty-year forecast period (see Exhibits 4.3 & 4.4).

Energy Historically, total small commercial energy has increased at an average annual rate of 4.79% over the last fifteen-year period. Based on the projections of retail accounts and use per account, total energy is predicted to increase at an average annual rate of 1.13% over the twenty-year forecast period (see Exhibits 4.3 & 4.4).

4.4 Street Lighting

In 2001, the only two accounts in the street lighting class were migrated to the small commercial class (see Exhibits 4.5 & 4.6).

4.5 Own Use

In 2009, Northern Rio Arriba's own use accounted for 128 MWh of energy use. This classification is very small and is expected to remain so throughout the forecast period. Based upon managerial knowledge and expectations, Northern Rio Arriba's own use is projected to be 124 MWh of energy use over the next twenty-year period (see Exhibits 4.7& 4.8).

EXHIBIT 4.1
2010 LOAD FORECAST – RESIDENTIAL CLASS SUMMARY
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

Year	RESIDENTIAL			TOTAL RETAIL SALES		
	Accounts	Use per Account (kWh)	Energy (MWh)	Accounts	Use per Account (kWh)	Energy (MWh)
Historical						
1994	2,713	3,710	10,064	3,204	6,629	21,240
1995	2,835	3,834	10,871	3,355	6,672	22,384
1996	2,982	3,932	11,727	3,511	6,923	24,306
1997	3,043	3,991	12,145	3,566	7,199	25,675
1998	3,115	4,296	13,381	3,655	7,634	27,905
1999	3,137	4,466	14,009	3,699	7,742	28,641
2000	3,171	4,386	13,905	3,754	7,284	27,343
2001	3,180	5,038	16,018	3,760	8,345	31,373
2002	3,244	5,213	16,908	3,847	8,465	32,563
2003	3,276	5,670	18,576	3,878	9,665	37,483
2004	3,323	5,627	18,700	3,937	9,701	38,192
2005	3,358	5,653	18,983	3,971	10,570	41,974
2006	3,425	5,771	19,764	4,044	10,458	42,291
2007	3,533	5,946	21,005	4,165	10,558	43,971
2008	3,631	6,167	22,390	4,266	10,734	45,788
2009	3,703	5,926	21,945	4,331	10,257	44,417
Projected						
2010	3,764	5,888	22,161	4,401	10,293	45,297
2011	3,828	5,802	22,212	4,472	10,195	45,594
2012	3,897	5,747	22,395	4,548	10,122	46,030
2013	3,968	5,655	22,436	4,625	10,014	46,320
2014	4,041	5,612	22,677	4,705	9,949	46,815
2015	4,116	5,583	22,980	4,787	9,895	47,372
2016	4,192	5,572	23,358	4,871	9,855	48,007
2017	4,270	5,544	23,676	4,956	9,802	48,582
2018	4,350	5,530	24,057	5,043	9,761	49,222
2019	4,431	5,519	24,455	5,131	9,722	49,883
2020	4,513	5,505	24,845	5,220	9,681	50,537
2021	4,596	5,480	25,188	5,311	9,630	51,144
2022	4,681	5,470	25,604	5,403	9,592	51,830
2023	4,767	5,465	26,053	5,496	9,560	52,547
2024	4,854	5,478	26,591	5,591	9,543	53,355
2025	4,942	5,467	27,021	5,687	9,505	54,057
2026	5,032	5,461	27,482	5,784	9,473	54,793
2027	5,123	5,455	27,948	5,883	9,440	55,537
2028	5,215	5,461	28,484	5,983	9,418	56,349
2029	5,309	5,447	28,917	6,084	9,379	57,063
Historical Compound Growth Rate (%)						
1994–2009	2.10	3.17	5.33	2.03	2.95	5.04
1999–2009	1.67	2.87	4.59	1.59	2.85	4.49
2004–2009	2.19	1.04	3.25	1.92	1.12	3.07
Projected Compound Growth Rate (%)						
2009–2014	1.76	–1.08	0.66	1.67	–0.61	1.06
2009–2019	1.81	–0.71	1.09	1.71	–0.53	1.17
2009–2024	1.82	–0.52	1.29	1.72	–0.48	1.23
2009–2029	1.82	–0.42	1.39	1.71	–0.45	1.26

EXHIBIT 4.2
2010 LOAD FORECAST – RESIDENTIAL CLASS SUMMARY
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC

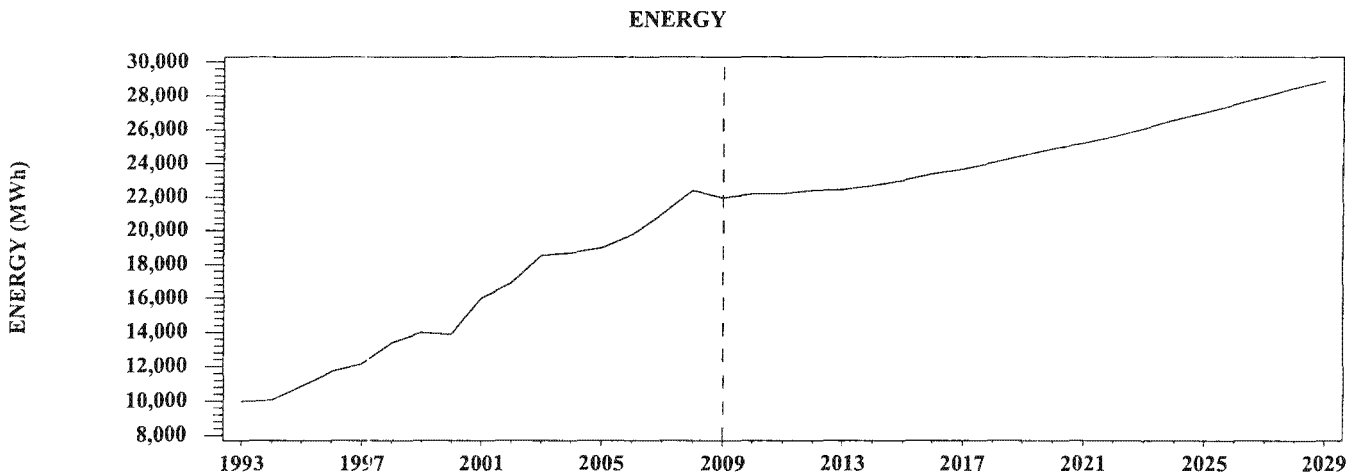
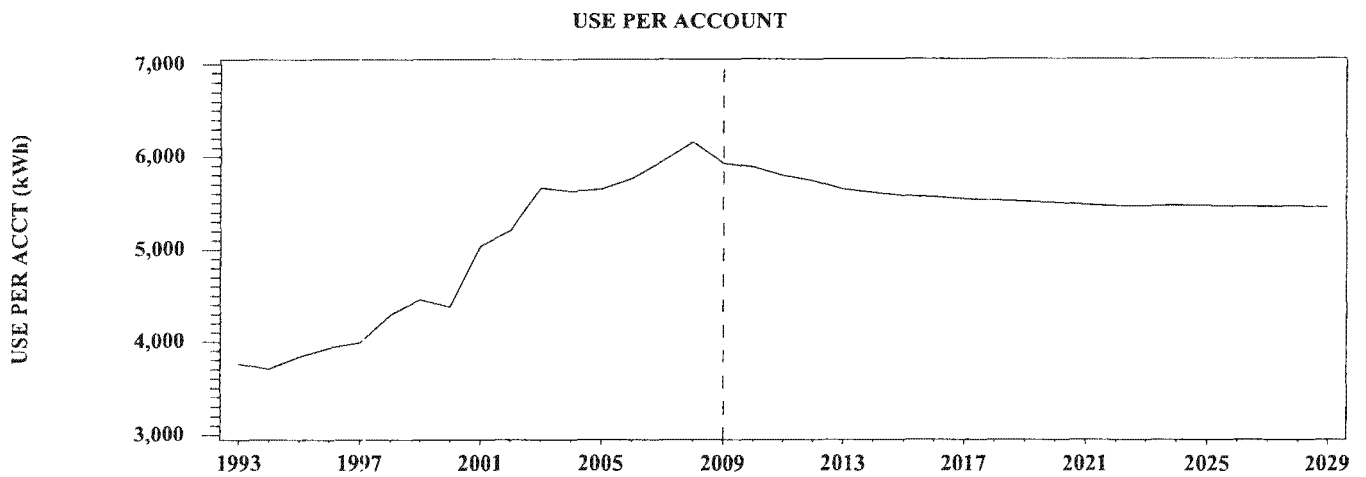
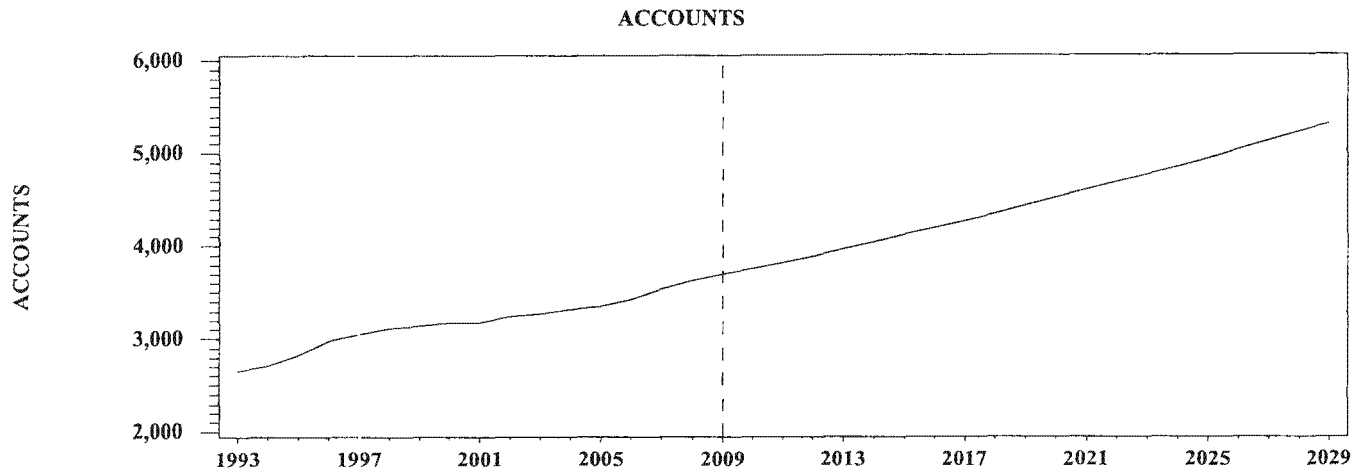


EXHIBIT 4.3
2010 LOAD FORECAST – SMALL COMMERCIAL CLASS SUMMARY
NORTHERN RIO ARriba ELECTRIC COOPERATIVE, INC.

Year	SMALL COMMERCIAL			TOTAL RETAIL SALES		
	Accounts	Use per Account (kWh)	Energy (MWh)	Accounts	Use per Account (kWh)	Energy (MWh)
Historical						
1994	491	22,693	11,137	3,204	6,629	21,240
1995	519	22,114	11,474	3,355	6,672	22,384
1996	527	23,793	12,537	3,511	6,923	24,306
1997	522	25,849	13,482	3,566	7,199	25,675
1998	539	26,879	14,476	3,655	7,634	27,905
1999	560	26,027	14,584	3,699	7,742	28,641
2000	581	23,027	13,388	3,754	7,284	27,343
2001	580	26,471	15,356	3,760	8,345	31,373
2002	603	25,962	15,655	3,847	8,465	32,563
2003	602	31,411	18,907	3,878	9,665	37,483
2004	614	31,760	19,493	3,937	9,701	38,192
2005	613	37,511	22,991	3,971	10,570	41,974
2006	619	36,402	22,527	4,044	10,458	42,291
2007	632	36,335	22,967	4,165	10,558	43,971
2008	635	36,862	23,398	4,266	10,734	45,788
2009	628	35,812	22,472	4,331	10,257	44,417
Projected						
2010	637	36,312	23,135	4,401	10,293	45,297
2011	644	36,312	23,382	4,472	10,195	45,594
2012	651	36,312	23,635	4,548	10,122	46,030
2013	658	36,312	23,885	4,625	10,014	46,320
2014	665	36,312	24,138	4,705	9,949	46,815
2015	672	36,312	24,392	4,787	9,895	47,372
2016	679	36,312	24,649	4,871	9,855	48,007
2017	686	36,312	24,906	4,956	9,802	48,582
2018	693	36,312	25,165	5,043	9,761	49,222
2019	700	36,312	25,427	5,131	9,722	49,883
2020	708	36,312	25,692	5,220	9,681	50,537
2021	715	36,312	25,956	5,311	9,630	51,144
2022	722	36,312	26,225	5,403	9,592	51,830
2023	730	36,312	26,494	5,496	9,560	52,547
2024	737	36,312	26,764	5,591	9,543	53,355
2025	745	36,312	27,036	5,687	9,505	54,057
2026	752	36,312	27,311	5,784	9,473	54,793
2027	760	36,312	27,589	5,883	9,440	55,537
2028	767	36,312	27,866	5,983	9,418	56,349
2029	775	36,312	28,146	6,084	9,379	57,063
Historical Compound Growth Rate (%)						
1994–2009	1.65	3.09	4.79	2.03	2.95	5.04
1999–2009	1.14	3.24	4.42	1.59	2.85	4.49
2004–2009	0.44	2.43	2.89	1.92	1.12	3.07
Projected Compound Growth Rate (%)						
2009–2014	1.16	0.28	1.44	1.67	–0.61	1.06
2009–2019	1.10	0.14	1.24	1.71	–0.53	1.17
2009–2024	1.08	0.09	1.17	1.72	–0.48	1.23
2009–2029	1.06	0.07	1.13	1.71	–0.45	1.26

EXHIBIT 4.4
2010 LOAD FORECAST – SMALL COMMERCIAL CLASS SUMMARY
NO. RIO ARriba ELECTRIC COOPERATIVE, INC

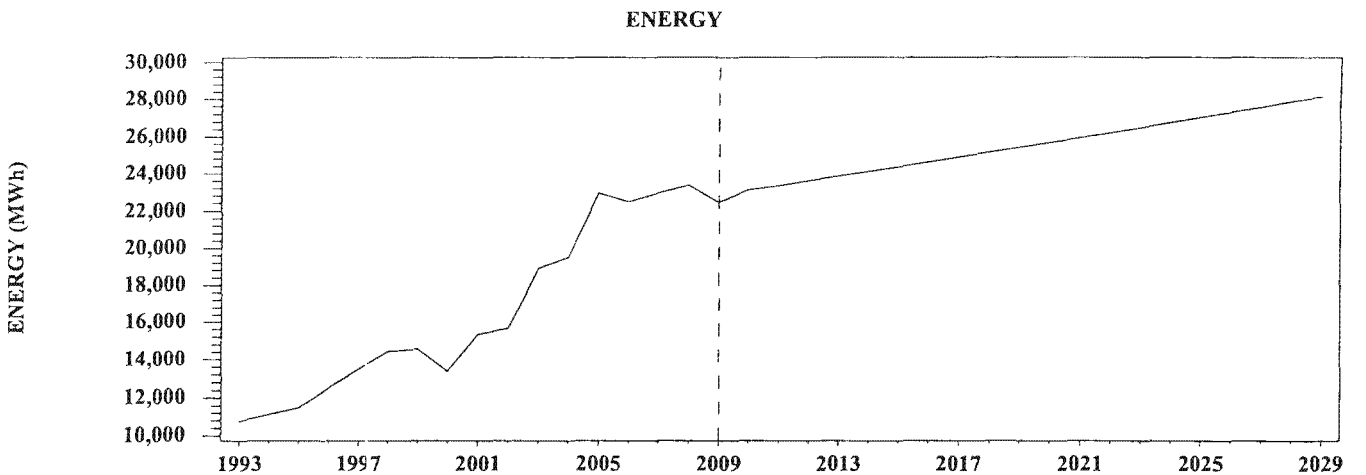
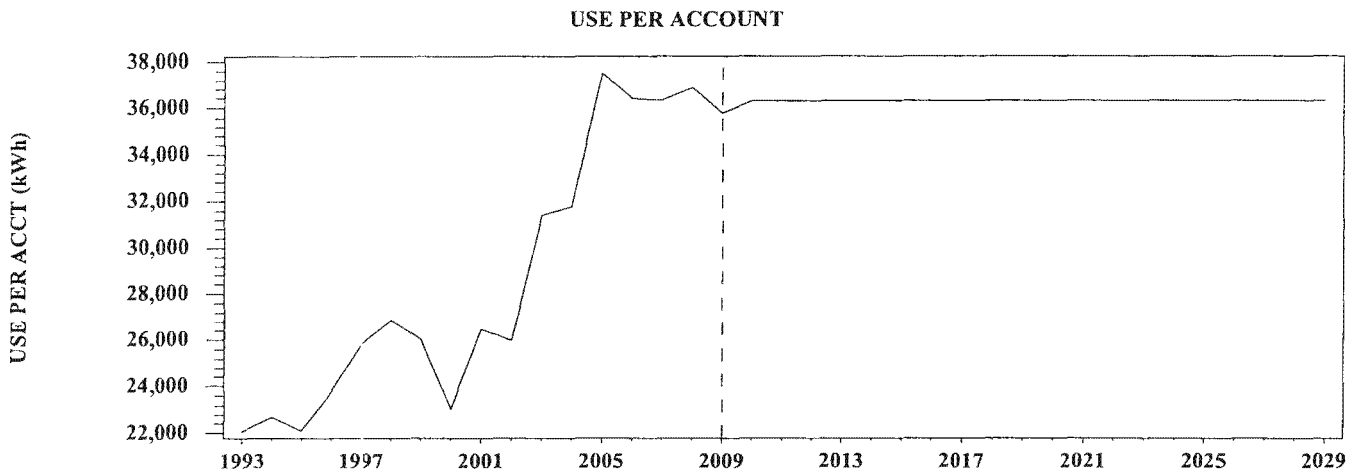
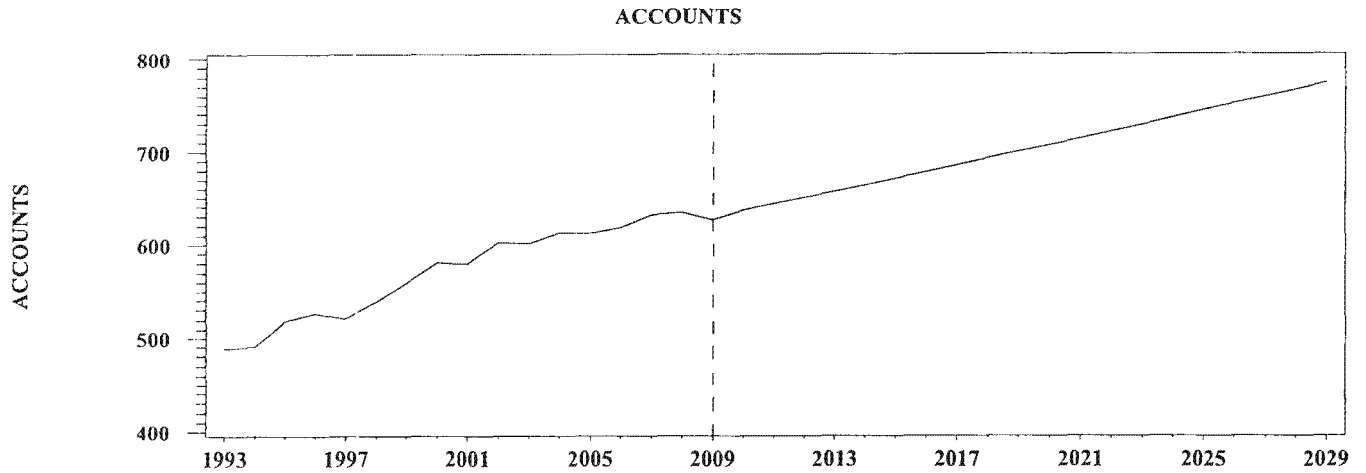


EXHIBIT 4.5
2010 LOAD FORECAST – STREET LIGHTING CLASS SUMMARY
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

Year	STREET LIGHTING			TOTAL RETAIL SALES		
	Accounts	Use per Account (kWh)	Energy (MWh)	Accounts	Use per Account (kWh)	Energy (MWh)
Historical						
1994	1	39,307	39	3,204	6,629	21,240
1995	1	39,312	39	3,355	6,672	22,384
1996	2	28,128	42	3,511	6,923	24,306
1997	2	23,976	48	3,566	7,199	25,675
1998	2	23,976	48	3,655	7,634	27,905
1999	2	23,976	48	3,699	7,742	28,641
2000	2	24,840	50	3,754	7,284	27,343
2001	.	.	.	3,760	8,345	31,373
2002	.	.	.	3,847	8,465	32,563
2003	.	.	.	3,878	9,665	37,483
2004	.	.	.	3,937	9,701	38,192
2005	.	.	.	3,971	10,570	41,974
2006	.	.	.	4,044	10,458	42,291
2007	.	.	.	4,165	10,558	43,971
2008	.	.	.	4,266	10,734	45,788
2009	.	.	.	4,331	10,257	44,417
Projected						
2010	.	.	.	4,401	10,293	45,297
2011	.	.	.	4,472	10,195	45,594
2012	.	.	.	4,548	10,122	46,030
2013	.	.	.	4,625	10,014	46,320
2014	.	.	.	4,705	9,949	46,815
2015	.	.	.	4,787	9,895	47,372
2016	.	.	.	4,871	9,855	48,007
2017	.	.	.	4,956	9,802	48,582
2018	.	.	.	5,043	9,761	49,222
2019	.	.	.	5,131	9,722	49,883
2020	.	.	.	5,220	9,681	50,537
2021	.	.	.	5,311	9,630	51,144
2022	.	.	.	5,403	9,592	51,830
2023	.	.	.	5,496	9,560	52,547
2024	.	.	.	5,591	9,543	53,355
2025	.	.	.	5,687	9,505	54,057
2026	.	.	.	5,784	9,473	54,793
2027	.	.	.	5,883	9,440	55,537
2028	.	.	.	5,983	9,418	56,349
2029	.	.	.	6,084	9,379	57,063
Historical Compound Growth Rate (%)						
1994–2009	.	.	.	2.03	2.95	5.04
1999–2009	.	.	.	1.59	2.85	4.49
2004–2009	.	.	.	1.92	1.12	3.07
Projected Compound Growth Rate (%)						
2009–2014	.	.	.	1.67	–0.61	1.06
2009–2019	.	.	.	1.71	–0.53	1.17
2009–2024	.	.	.	1.72	–0.48	1.23
2009–2029	.	.	.	1.71	–0.45	1.26

EXHIBIT 4.6
2010 LOAD FORECAST – STREET LIGHTING CLASS SUMMARY
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC

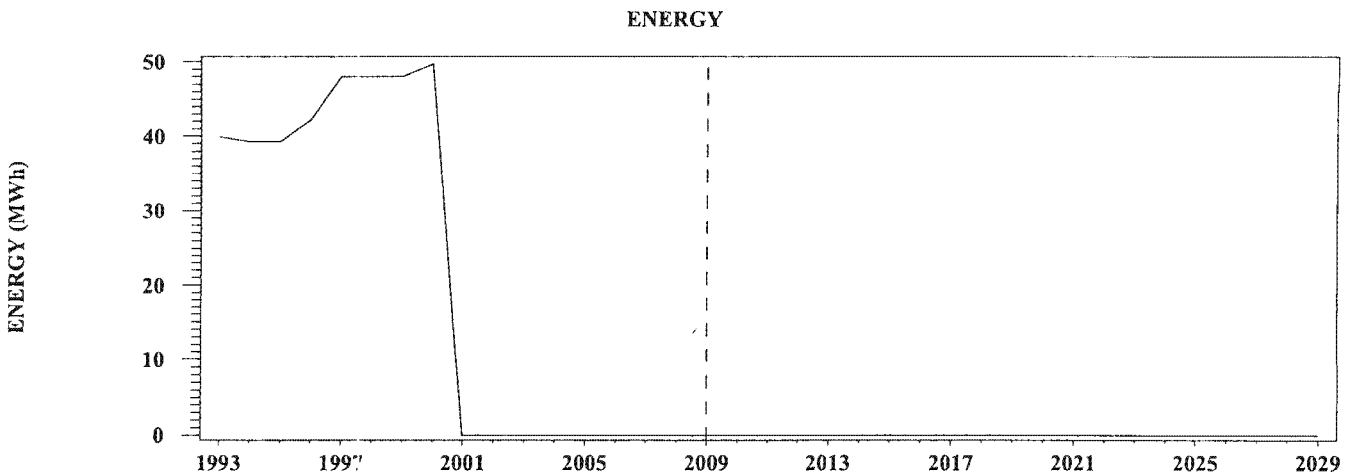
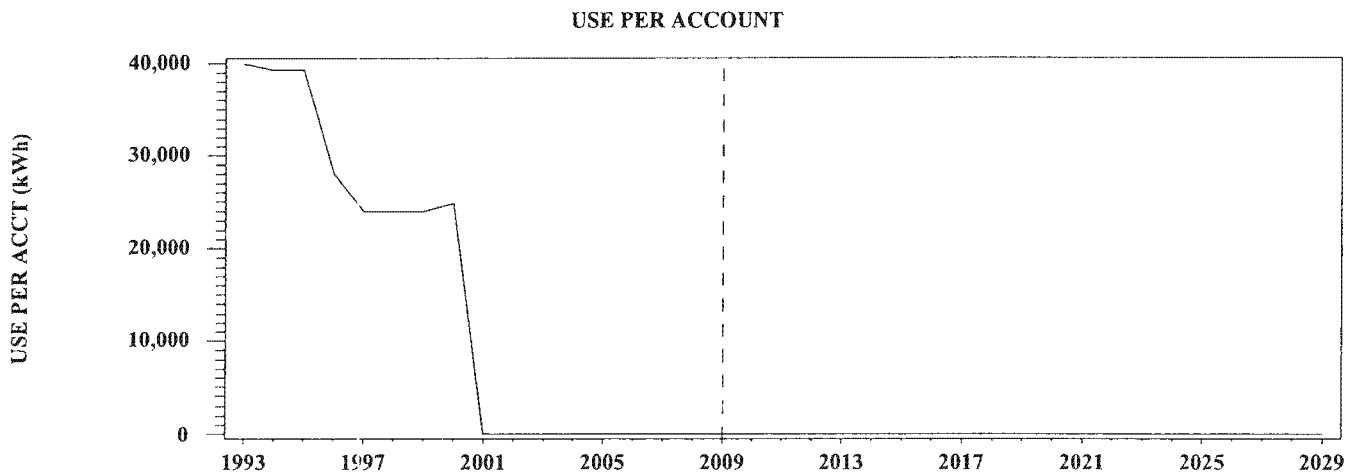
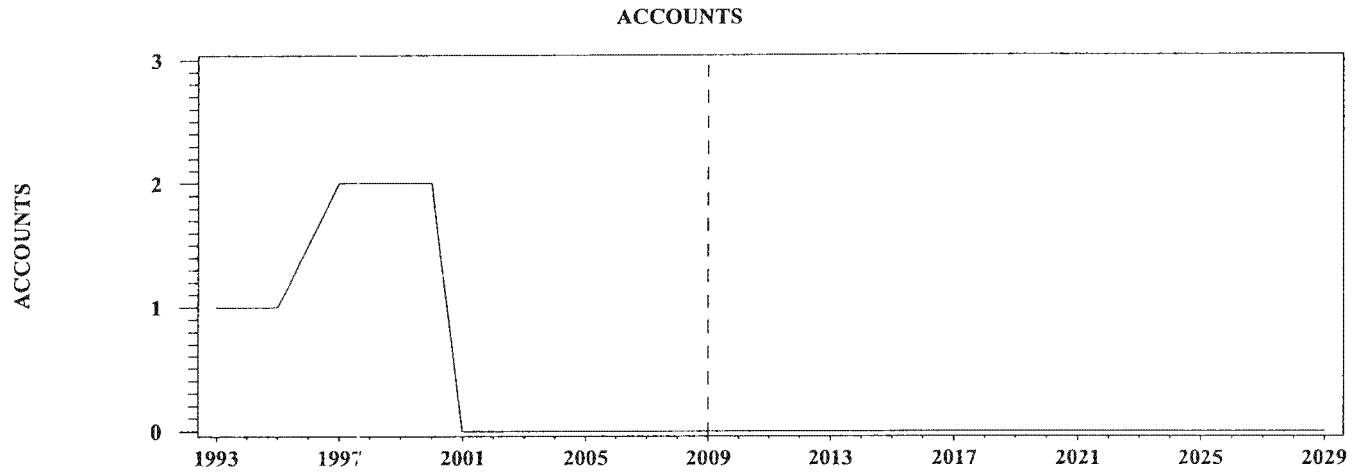
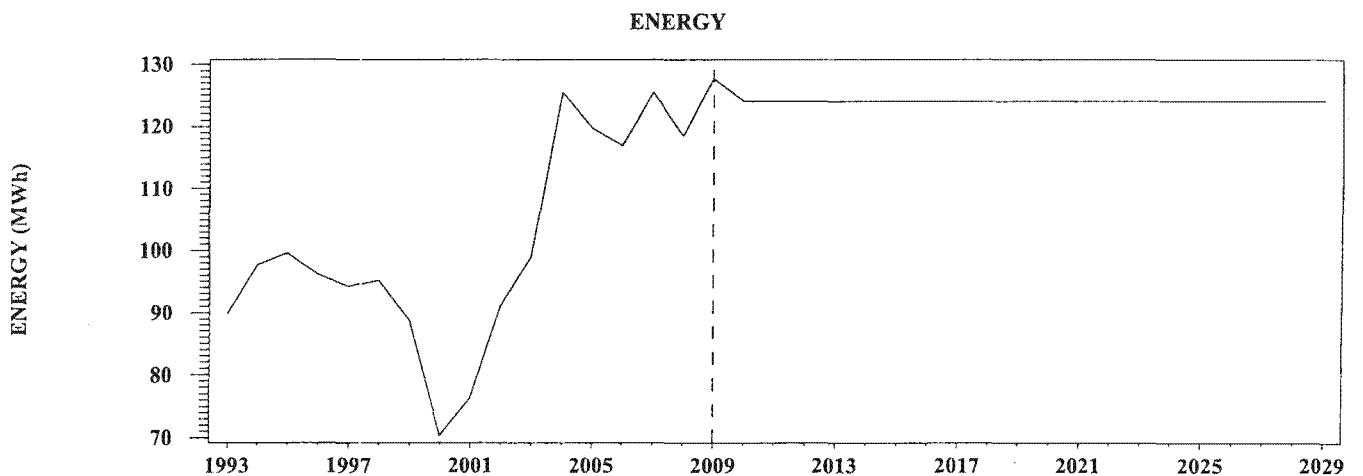
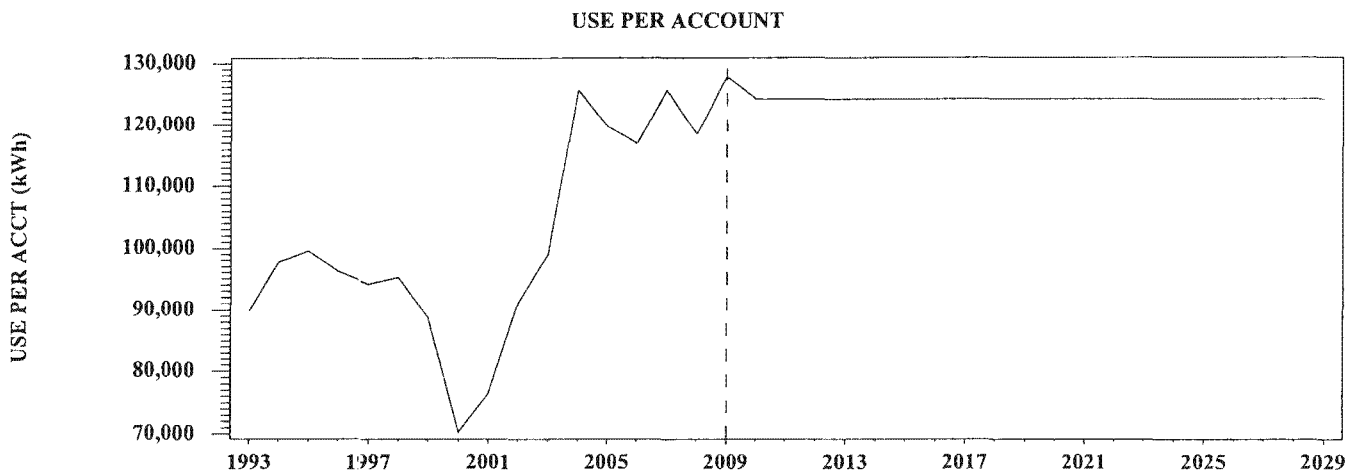
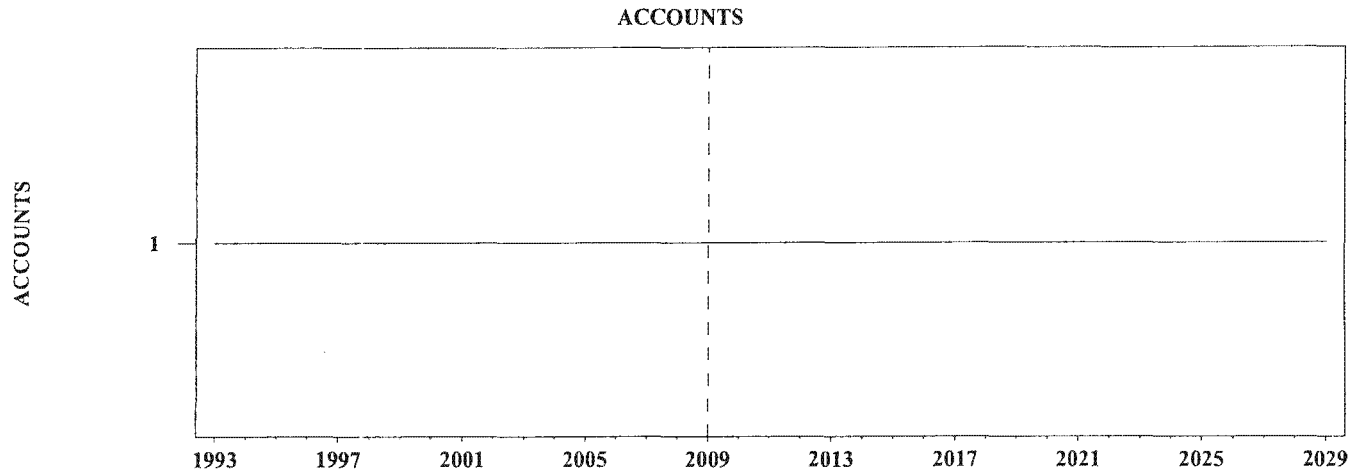


EXHIBIT 4.7
2010 LOAD FORECAST – OWN USE CLASS SUMMARY
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

Year	OWN USE			TOTAL RETAIL SALES		
	Accounts	Use per Account (kWh)	Energy (MWh)	Accounts	Use per Account (kWh)	Energy (MWh)
Historical						
1994	1	97,726	98	3,204	6,629	21,240
1995	1	99,549	100	3,355	6,672	22,384
1996	1	96,194	96	3,511	6,923	24,306
1997	1	94,168	94	3,566	7,199	25,675
1998	1	95,270	95	3,655	7,634	27,905
1999	1	88,795	89	3,699	7,742	28,641
2000	1	70,239	70	3,754	7,284	27,343
2001	1	76,354	76	3,760	8,345	31,373
2002	1	91,159	91	3,847	8,465	32,563
2003	1	99,032	99	3,878	9,665	37,483
2004	1	125,526	126	3,937	9,701	38,192
2005	1	119,728	120	3,971	10,570	41,974
2006	1	116,911	117	4,044	10,458	42,291
2007	1	125,503	126	4,165	10,558	43,971
2008	1	118,448	118	4,266	10,734	45,788
2009	1	127,840	128	4,331	10,257	44,417
Projected						
2010	1	124,000	124	4,401	10,293	45,297
2011	1	124,000	124	4,472	10,195	45,594
2012	1	124,000	124	4,548	10,122	46,030
2013	1	124,000	124	4,625	10,014	46,320
2014	1	124,000	124	4,705	9,949	46,815
2015	1	124,000	124	4,787	9,895	47,372
2016	1	124,000	124	4,871	9,855	48,007
2017	1	124,000	124	4,956	9,802	48,582
2018	1	124,000	124	5,043	9,761	49,222
2019	1	124,000	124	5,131	9,722	49,883
2020	1	124,000	124	5,220	9,681	50,537
2021	1	124,000	124	5,311	9,630	51,144
2022	1	124,000	124	5,403	9,592	51,830
2023	1	124,000	124	5,496	9,560	52,547
2024	1	124,000	124	5,591	9,543	53,355
2025	1	124,000	124	5,687	9,505	54,057
2026	1	124,000	124	5,784	9,473	54,793
2027	1	124,000	124	5,883	9,440	55,537
2028	1	124,000	124	5,983	9,418	56,349
2029	1	124,000	124	6,084	9,379	57,063
Historical Compound Growth Rate (%)						
1994–2009	0.00	1.81	1.81	2.03	2.95	5.04
1999–2009	0.00	3.71	3.71	1.59	2.85	4.49
2004–2009	0.00	0.37	0.37	1.92	1.12	3.07
Projected Compound Growth Rate (%)						
2009–2014	0.00	–0.61	–0.61	1.67	–0.61	1.06
2009–2019	0.00	–0.30	–0.30	1.71	–0.53	1.17
2009–2024	0.00	–0.20	–0.20	1.72	–0.48	1.23
2009–2029	0.00	–0.15	–0.15	1.71	–0.45	1.26

EXHIBIT 4.8
2010 LOAD FORECAST – OWN USE SUMMARY
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC



Section 5

Alternative Scenario Analysis

5.0 ALTERNATIVE SCENARIO ANALYSIS

In addition to the base-case forecast which assumes normal weather and most-probable economic growth patterns, the following forecast scenarios are analyzed:

- Most-probable economic growth – mild weather
- Most-probable economic growth – severe weather
- Normal weather – low economic growth
- Normal weather – high economic growth

5.1 Weather Scenarios

Historical measures of seasonal load variation are employed in the development of the mild- and severe-weather scenarios.

Purchased Energy Under the mild-weather scenario, purchased energy is predicted to increase at an average annual growth rate of 0.92% over the twenty-year forecast period (see Exhibits 5.1 & 5.3). In direct comparison, the severe-weather scenario yields an average annual growth rate of 1.04% (see Exhibits 5.2 & 5.3).

Seasonal Peak Demands The summer and winter member system peak demands under the mild-weather scenario are projected to increase at average annual growth rates of 0.50% and 0.88%, respectively, over the twenty-year forecast period (see Exhibits 5.1 & 5.3). Similarly, the severe-weather scenario yields average annual growth rates of 0.79% and 1.21% (see Exhibits 5.2 & 5.3).

5.2 Economic Growth Scenarios

Stochastic simulation techniques are employed in the development of the high- and low-economic growth scenarios.

Purchased Energy Under the low-economic growth scenario, purchased energy is predicted to increase at an average annual growth rate of 0.45% over the twenty-year forecast period (see Exhibits 5.4 & 5.6). In direct comparison, the high-economic growth scenario yields an average annual growth rate of 1.46% (see Exhibits 5.5 & 5.6).

Seasonal Peak Demands The summer and winter member system peak demands under the low-economic growth scenario are projected to increase at average annual growth rates of 0.12% and 0.45%, respectively, over the twenty-year forecast period (see Exhibits 5.4 & 5.6). Similarly, the high-economic growth scenario yields average annual growth rates of 1.12% and 1.46% (see Exhibits 5.5 & 5.6).

EXHIBIT 5.1
2010 LOAD FORECAST – MILD WEATHER SCENARIO
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

	Annual Energy & Demand		Seasonal Peak Demands			
	Purchased Energy (GWh)	Purchased Demand (MW-month)	Summer (MW)	Winter (MW)	Load Factor (%)	Loss Factor (%)
Year						
Historical						
1994	24.319					12.26
1995	25.025	46.788	4.039	4.396	64.99	10.16
1996	27.334	50.162	4.116	4.956	62.79	10.73
1997	28.262	55.944	6.300	5.334	51.21	8.82
1998	29.548	55.939	6.275	5.334	53.75	5.24
1999	31.511	57.775	5.446	5.656	63.60	8.83
2000	32.069	56.326	4.303	5.950	61.36	14.52
2001	34.208	61.471	4.872	6.398	63.58	8.06
2002	36.075	64.288	4.781	6.825	60.34	9.48
2003	39.559	70.848	5.945	7.863	58.67	5.00
2004	41.270	75.779	5.541	8.330	56.40	7.15
2005	45.119	82.025	6.692	8.565	60.14	6.70
2006	46.304	85.623	6.851	9.205	59.90	8.41
2007	49.105	91.231	7.301	10.122	60.66	10.20
2008	50.258	91.156	6.905	9.887	56.53	8.66
2009	52.142	95.586	8.109	9.770	60.20	14.57
Projected						
2010	49.716	89.756	7.120	9.187	61.60	9.71
2011	50.029	90.321	7.162	9.260	61.52	9.71
2012	50.485	91.145	7.234	9.334	61.61	9.71
2013	50.803	91.719	7.276	9.402	61.55	9.71
2014	51.330	92.670	7.350	9.513	61.48	9.71
2015	51.924	93.741	7.435	9.635	61.42	9.71
2016	52.693	95.130	7.536	9.762	61.43	9.71
2017	53.311	96.246	7.625	9.883	61.41	9.71
2018	53.965	97.426	7.724	10.018	61.37	9.71
2019	54.696	98.747	7.828	10.155	61.36	9.71
2020	55.395	100.009	7.932	10.283	61.38	9.71
2021	56.072	101.231	8.026	10.413	61.34	9.71
2022	56.871	102.674	8.133	10.558	61.31	9.71
2023	57.642	104.067	8.242	10.717	61.24	9.71
2024	58.529	105.669	8.371	10.877	61.26	9.71
2025	59.295	107.052	8.482	11.021	61.25	9.71
2026	60.101	108.509	8.597	11.174	61.23	9.71
2027	60.836	109.834	8.711	11.336	61.18	9.71
2028	61.756	111.496	8.841	11.497	61.20	9.71
2029	62.564	112.955	8.952	11.647	61.18	9.71
Historical Compound Growth Rate (%)						
1994–2009	5.22					1.16
1999–2009	5.17	5.16	4.06	5.62	−0.55	5.14
2004–2009	4.79	4.75	7.91	3.24	1.31	15.29
Projected Compound Growth Rate (%)						
2009–2014	−0.31	−0.62	−1.95	−0.53	0.42	−7.80
2009–2019	0.48	0.33	−0.35	0.39	0.19	−3.98
2009–2024	0.77	0.67	0.21	0.72	0.12	−2.67
2009–2029	0.92	0.84	0.50	0.88	0.08	−2.01

EXHIBIT 5.2
2010 LOAD FORECAST – SEVERE WEATHER SCENARIO
NORTHERN RIO ARriba ELECTRIC COOPERATIVE, INC.

Year	Annual Energy & Demand		Seasonal Peak Demands		Load Factor (%)	Loss Factor (%)
	Purchased Energy (GWh)	Purchased Demand (MW-month)	Summer (MW)	Winter (MW)		
Historical						
1994	24.319	.	.	.	.	12.26
1995	25.025	46.788	4.039	4.396	64.99	10.16
1996	27.334	50.162	4.116	4.956	62.79	10.73
1997	28.262	55.944	6.300	5.334	51.21	8.82
1998	29.548	55.939	6.275	5.334	53.75	5.24
1999	31.511	57.775	5.446	5.656	63.60	8.83
2000	32.069	56.326	4.303	5.950	61.36	14.52
2001	34.208	61.471	4.872	6.398	63.58	8.06
2002	36.075	64.288	4.781	6.825	60.34	9.48
2003	39.559	70.848	5.945	7.863	58.67	5.00
2004	41.270	75.779	5.541	8.330	56.40	7.15
2005	45.119	82.025	6.692	8.565	60.14	6.70
2006	46.304	85.623	6.851	9.205	59.90	8.41
2007	49.105	91.231	7.301	10.122	60.66	10.20
2008	50.258	91.156	6.905	9.887	56.53	8.66
2009	52.142	95.586	8.109	9.770	60.20	14.57
Projected						
2010	50.944	91.973	7.548	9.802	61.60	9.71
2011	51.254	92.533	7.593	9.886	61.52	9.71
2012	51.735	93.400	7.669	9.957	61.61	9.71
2013	52.059	93.986	7.713	10.040	61.55	9.71
2014	52.623	95.003	7.792	10.156	61.48	9.71
2015	53.236	96.110	7.882	10.290	61.42	9.71
2016	53.948	97.395	7.989	10.420	61.43	9.71
2017	54.606	98.585	8.083	10.552	61.41	9.71
2018	55.292	99.823	8.189	10.695	61.37	9.71
2019	56.048	101.188	8.298	10.841	61.36	9.71
2020	56.799	102.544	8.409	10.975	61.38	9.71
2021	57.465	103.746	8.508	11.116	61.34	9.71
2022	58.223	105.116	8.621	11.269	61.31	9.71
2023	59.042	106.594	8.737	11.442	61.24	9.71
2024	59.960	108.253	8.874	11.606	61.26	9.71
2025	60.738	109.657	8.991	11.763	61.25	9.71
2026	61.569	111.158	9.113	11.924	61.23	9.71
2027	62.385	112.632	9.235	12.099	61.18	9.71
2028	63.300	114.284	9.372	12.264	61.20	9.71
2029	64.143	115.806	9.490	12.427	61.18	9.71
Historical Compound Growth Rate (%)						
1994–2009	5.22	.	.	.	.	1.16
1999–2009	5.17	5.16	4.06	5.62	−0.55	5.14
2004–2009	4.79	4.75	7.91	3.24	1.31	15.29
Projected Compound Growth Rate (%)						
2009–2014	0.18	−0.12	−0.79	0.78	0.42	−7.80
2009–2019	0.72	0.57	0.23	1.05	0.19	−3.98
2009–2024	0.94	0.83	0.60	1.15	0.12	−2.67
2009–2029	1.04	0.96	0.79	1.21	0.08	−2.01

EXHIBIT 5.3
2010 LOAD FORECAST – WEATHER SCENARIOS
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC

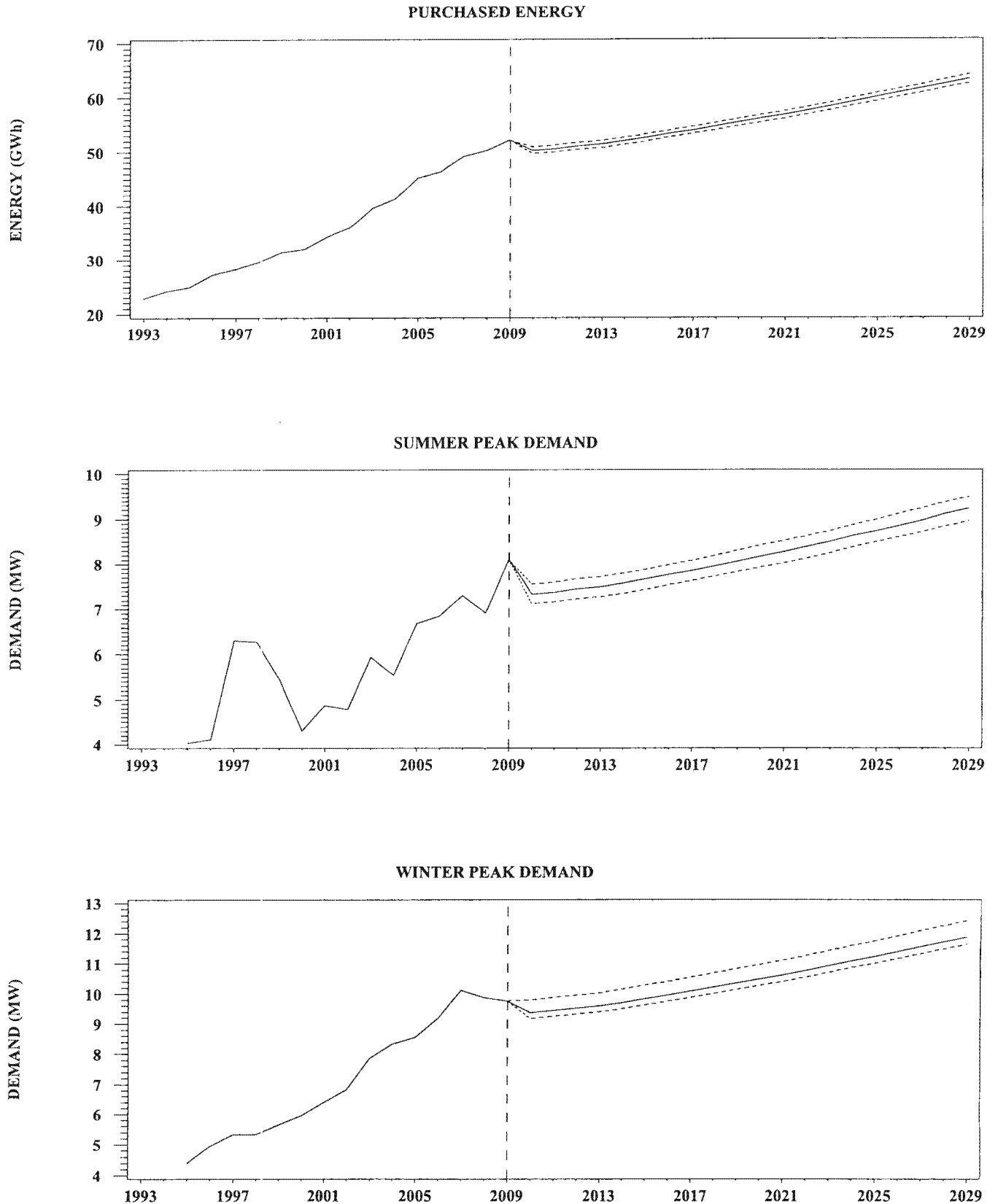


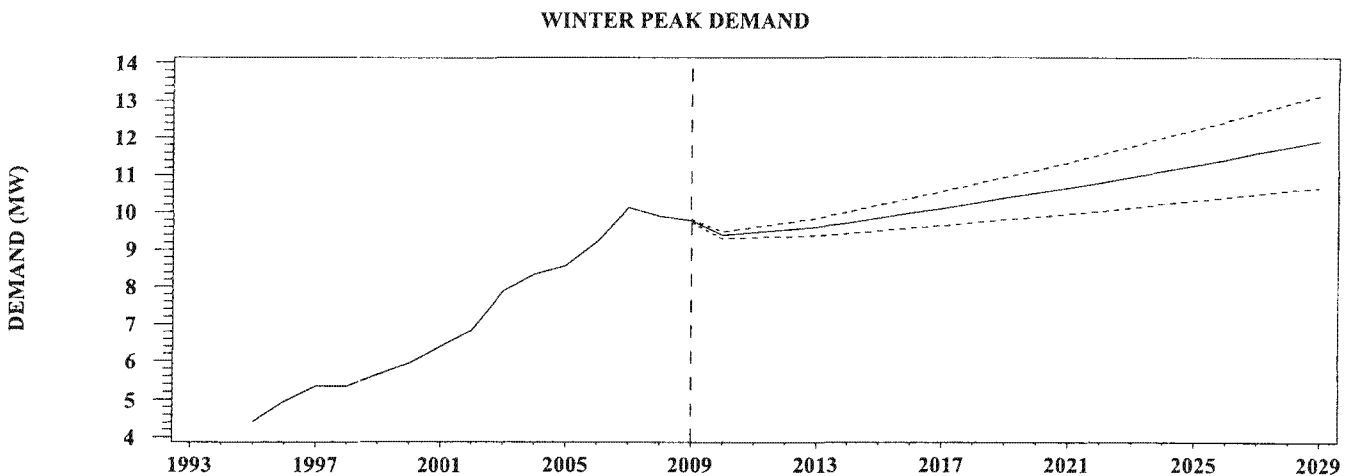
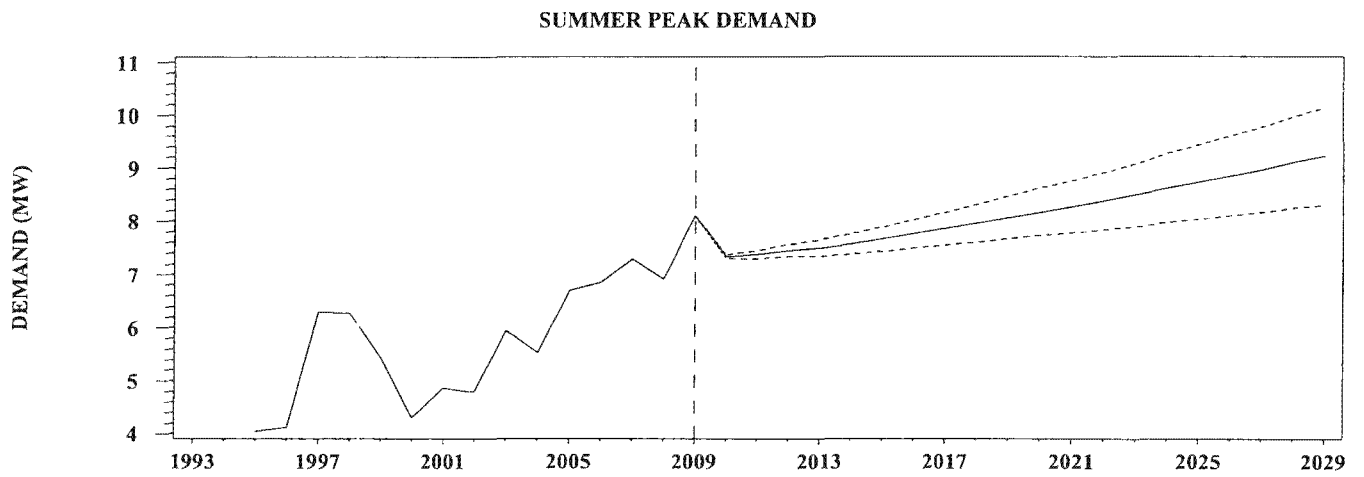
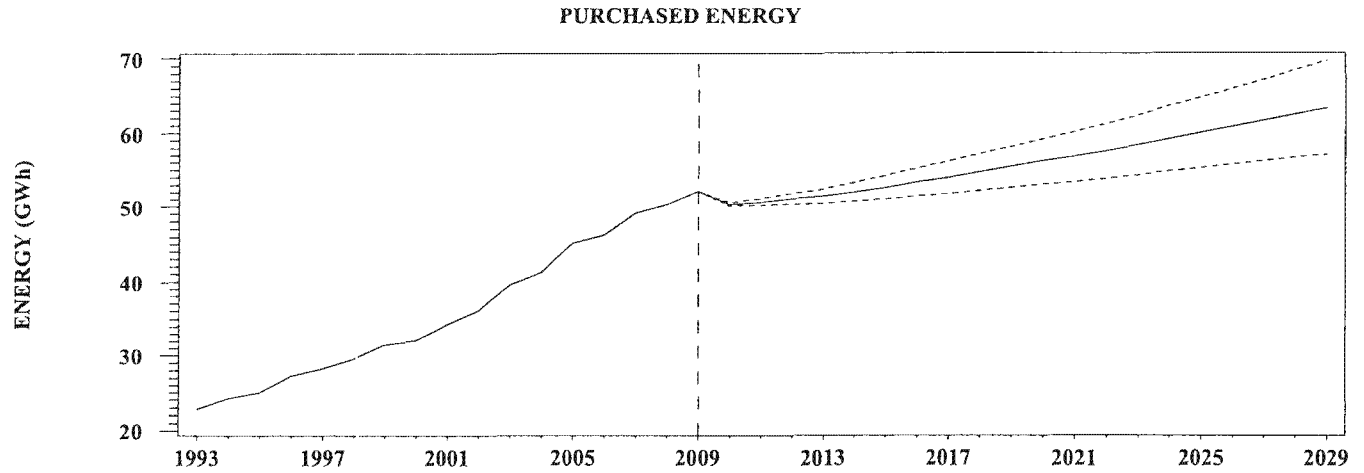
EXHIBIT 5.4
2010 LOAD FORECAST – LOW ECONOMIC SCENARIO
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

Year	Annual Energy & Demand		Seasonal Peak Demands			
	Purchased Energy (GWh)	Purchased Demand (MW-month)	Summer (MW)	Winter (MW)	Load Factor (%)	Loss Factor (%)
Historical						
1994	24.319	.	.	.	.	12.26
1995	25.025	46.788	4.039	4.396	64.99	10.16
1996	27.334	50.162	4.116	4.956	62.79	10.73
1997	28.262	55.944	6.300	5.334	51.21	8.82
1998	29.548	55.939	6.275	5.334	53.75	5.24
1999	31.511	57.775	5.446	5.656	63.60	8.83
2000	32.069	56.326	4.303	5.950	61.36	14.52
2001	34.208	61.471	4.872	6.398	63.58	8.06
2002	36.075	64.288	4.781	6.825	60.34	9.48
2003	39.559	70.848	5.945	7.863	58.67	5.00
2004	41.270	75.779	5.541	8.330	56.40	7.15
2005	45.119	82.025	6.692	8.565	60.14	6.70
2006	46.304	85.623	6.851	9.205	59.90	8.41
2007	49.105	91.231	7.301	10.122	60.66	10.20
2008	50.258	91.156	6.905	9.887	56.53	8.66
2009	52.142	95.586	8.109	9.721	60.20	14.57
Projected						
2010	50.055	90.369	7.298	9.279	61.60	9.71
2011	50.131	90.506	7.304	9.313	61.52	9.71
2012	50.356	90.910	7.341	9.332	61.61	9.71
2013	50.417	91.021	7.346	9.362	61.55	9.71
2014	50.696	91.525	7.383	9.422	61.48	9.71
2015	51.036	92.138	7.430	9.497	61.42	9.71
2016	51.453	92.892	7.493	9.568	61.43	9.71
2017	51.800	93.518	7.542	9.639	61.41	9.71
2018	52.209	94.258	7.601	9.719	61.37	9.71
2019	52.633	95.023	7.663	9.800	61.36	9.71
2020	53.044	95.765	7.724	9.869	61.38	9.71
2021	53.397	96.403	7.775	9.943	61.34	9.71
2022	53.825	97.176	7.836	10.026	61.31	9.71
2023	54.278	97.994	7.899	10.126	61.24	9.71
2024	54.817	98.968	7.980	10.216	61.26	9.71
2025	55.239	99.729	8.042	10.298	61.25	9.71
2026	55.687	100.538	8.107	10.382	61.23	9.71
2027	56.135	101.347	8.171	10.477	61.18	9.71
2028	56.643	102.266	8.247	10.562	61.20	9.71
2029	57.045	102.992	8.305	10.643	61.18	9.71
Historical Compound Growth Rate (%)						
1994–2009	5.22	.	.	.	.	1.16
1999–2009	5.17	5.16	4.06	5.57	−0.55	5.14
2004–2009	4.79	4.75	7.91	3.14	1.31	15.29
Projected Compound Growth Rate (%)						
2009–2014	−0.56	−0.86	−1.86	−0.62	0.42	−7.80
2009–2019	0.09	−0.06	−0.56	0.08	0.19	−3.98
2009–2024	0.33	0.23	−0.11	0.33	0.12	−2.67
2009–2029	0.45	0.37	0.12	0.45	0.08	−2.01

EXHIBIT 5.5
2010 LOAD FORECAST – HIGH ECONOMIC SCENARIO
NORTHERN RIO ARRIBA ELECTRIC COOPERATIVE, INC.

	Annual Energy & Demand		Seasonal Peak Demands			
	Purchased Energy (GWh)	Purchased Demand (MW-month)	Summer (MW)	Winter (MW)	Load Factor (%)	Loss Factor (%)
Year						
Historical						
1994	24.319	.	.	.	.	12.26
1995	25.025	46.788	4.039	4.396	64.99	10.16
1996	27.334	50.162	4.116	4.956	62.79	10.73
1997	28.262	55.944	6.300	5.334	51.21	8.82
1998	29.548	55.939	6.275	5.334	53.75	5.24
1999	31.511	57.775	5.446	5.656	63.60	8.83
2000	32.069	56.326	4.303	5.950	61.36	14.52
2001	34.208	61.471	4.872	6.398	63.58	8.06
2002	36.075	64.288	4.781	6.825	60.34	9.48
2003	39.559	70.848	5.945	7.863	58.67	5.00
2004	41.270	75.779	5.541	8.330	56.40	7.15
2005	45.119	82.025	6.692	8.565	60.14	6.70
2006	46.304	85.623	6.851	9.205	59.90	8.41
2007	49.105	91.231	7.301	10.122	60.66	10.20
2008	50.258	91.156	6.905	9.887	56.53	8.66
2009	52.142	95.586	8.109	9.819	60.20	14.57
Projected						
2010	50.555	91.271	7.370	9.466	61.60	9.71
2011	51.137	92.322	7.451	9.594	61.52	9.71
2012	51.879	93.660	7.563	9.710	61.61	9.71
2013	52.461	94.711	7.643	9.839	61.55	9.71
2014	53.278	96.186	7.759	10.001	61.48	9.71
2015	54.171	97.798	7.887	10.181	61.42	9.71
2016	55.160	99.584	8.032	10.359	61.43	9.71
2017	56.087	101.257	8.166	10.541	61.41	9.71
2018	57.095	103.079	8.312	10.735	61.37	9.71
2019	58.135	104.955	8.464	10.932	61.36	9.71
2020	59.175	106.833	8.617	11.120	61.38	9.71
2021	60.166	108.623	8.760	11.316	61.34	9.71
2022	61.256	110.591	8.918	11.525	61.31	9.71
2023	62.391	112.641	9.080	11.756	61.24	9.71
2024	63.643	114.902	9.265	11.980	61.26	9.71
2025	64.776	116.949	9.431	12.197	61.25	9.71
2026	65.958	119.083	9.603	12.421	61.23	9.71
2027	67.158	121.249	9.775	12.661	61.18	9.71
2028	68.449	123.580	9.966	12.892	61.20	9.71
2029	69.629	125.712	10.137	13.123	61.18	9.71
Historical Compound Growth Rate (%)						
1994–2009	5.22	.	.	.	.	1.16
1999–2009	5.17	5.16	4.06	5.67	−0.55	5.14
2004–2009	4.79	4.75	7.91	3.34	1.31	15.29
Projected Compound Growth Rate (%)						
2009–2014	0.43	0.13	−0.88	0.37	0.42	−7.80
2009–2019	1.09	0.94	0.43	1.08	0.19	−3.98
2009–2024	1.34	1.23	0.89	1.33	0.12	−2.67
2009–2029	1.46	1.38	1.12	1.46	0.08	−2.01

EXHIBIT 5.6
2010 LOAD FORECAST – ECONOMIC SCENARIOS
NO. RIO ARRIBA ELECTRIC COOPERATIVE, INC



Appendices

Appendices

BOARD RESOLUTION

USDA-RUS		BORROWER DESIGNATION New Mexico 15 Rio Arriba				
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED 2009			RUS USE ONLY	
INSTRUCTIONS - See RUS Bulletin 1717B-2.						
PART R. POWER REQUIREMENTS DATA BASE						
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	2000	2001	2002	2003	2004
1. Residential Sales (excl. seasonal)	a. No. Consumers Served	3,171	3,180	3,244	3,276	3,323
	b. MWh Sold	13,905	16,018	16,908	18,576	18,700
	c. Revenue					
2. Residential Sales Seasonal	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
3. Irrigation Sales	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
4. Comm. & Ind. 1,000 kVA or Less	a. No. Consumers Served	581	580	603	602	614
	b. MWh Sold	13,388	15,356	15,655	18,907	19,493
	c. Revenue					
5. Comm. & Ind. over 1,000 kVA	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
6. Public Street and Highway Lighting	a. No. Consumers Served	2				
	b. MWh Sold	50				
	c. Revenue					
7. Other Sales to Public Authorities	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
8. Sales for Resale RUS Borrowers	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
9. Sales for Resale Others	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
10. TOTAL No. Consumers (lines 1a - 9a)		3,754	3,760	3,847	3,878	3,937
11. TOTAL MWh Sold (lines 1b - 9b)		27,343	31,373	32,563	37,483	38,192
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)						
13. Other Electric Revenue						
14. MWh - Own Use		70	76	91	99	126
15. TOTAL MWh Purchased		32,069	34,208	36,075	39,559	41,270
16. TOTAL MWh Generated						
17. Cost of Purchase and Generation						
18. Interchange - MWh - Net						
19. Peak - Sum All kW Input (Metered) <input checked="" type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident		5,950	6,142	6,825	7,697	8,330
20. Total Miles of Line		510	514	506	507	512

RUS Form 7 (Annual)

USDA-RUS		BORROWER DESIGNATION New Mexico 15 Rio Arriba				
FINANCIAL AND STATISTICAL REPORT		PERIOD ENDED 2009			RUS USE ONLY	
INSTRUCTIONS - See RUS Bulletin 1717B-2						
PART R. POWER REQUIREMENTS DATA BASE						
CLASSIFICATION	CONSUMER SALES AND REVENUE DATA	2005	2006	2007	2008	2009
1. Residential Sales (excl. seasonal)	a. No. Consumers Served	3,358	3,425	3,533	3,631	3,703
	b. MWh Sold	18,983	19,764	21,005	22,390	21,945
	c. Revenue					
2. Residential Sales Seasonal	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
3. Irrigation Sales	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
4. Comm. & Ind. 1,000 kVA or Less	a. No. Consumers Served	613	619	632	635	628
	b. MWh Sold	22,991	22,527	22,967	23,398	22,472
	c. Revenue					
5. Comm. & Ind. over 1,000 kVA	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
6. Public Street and Highway Lighting	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
7. Other Sales to Public Authorities	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
8. Sales for Resale RUS Borrowers	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
9. Sales for Resale Others	a. No. Consumers Served					
	b. MWh Sold					
	c. Revenue					
10. TOTAL No. Consumers (lines 1a - 9a)		3,971	4,044	4,165	4,266	4,331
11. TOTAL MWh Sold (lines 1b - 9b)		41,974	42,291	43,971	45,788	44,417
12. TOTAL Revenue Received From Sales of Electric Energy (lines 1c - 9c)						
13. Other Electric Revenue						
14. MWh - Own Use		120	117	126	118	128
15. TOTAL MWh Purchased		45,119	46,304	49,105	50,258	52,142
16. TOTAL MWh Generated						
17. Cost of Purchase and Generation						
18. Interchange - MWh - Net						
19. Peak - Sum All kW Input (Metered) <input checked="" type="checkbox"/> Coincident <input type="checkbox"/> Non-Coincident		8,565	8,824	9,241	10,122	9,887
20. Total Miles of Line		517	531	533	535	535

RUS Form 7 (Annual)

NORTHERN RIO ARRIBA ELECTRIC / TRI-STATE / RDEP COORDINATION

The preparation of the 2010 Load Forecast has involved many points of interaction and coordination between Northern Rio Arriba Electric (RA), Tri-State (TS), and the Rural Development Electric Programs (RDEP).

The following list presents a brief chronology of these points of interaction:

- Data collection and verification (RA,TS)
- Preliminary work plan development (RA,TS,RDEP)
- Preliminary work plan revision (RA,TS,RDEP)
- Final work plan approval (TS,RDEP)
- Preliminary forecast development (RA,TS)
- Preliminary forecast revision (RA,TS)
- Final forecast presentation (RA,TS)
- Load forecast review (RA,RDEP)
- Preliminary report development (RA,TS,RDEP)
- Preliminary report revision (RA, TS, RDEP)
- Board approvals (RA, TS)
- Final report submission (RA, TS, RDEP)